



Date: **3rd July 2024**

Business Reference: **32016**

About the Business:

Renewable Energy & Solar Business

Business has been in existence since 2006 servicing the area and community with renewable and solar energy. Business has been stable, offering a wide range of products giving the consumer solutions depending on solar energy rather than the high financial demands that Eskom requires. With the ever increased price hikes this is a product that is always in demand and is increasing becoming an alternative to your everyday consumer. All systems in place and supplier relations healthy for anyone who wants to

take opportunity of this well-established business.

Renewable Energy & Solar Business



Sector: **Services**

Asking Price:

R 2,000,000

Monthly Profit:

R 130,491

Asset Value:

R 186,448

Stock Value:

R 500,000

Yearly Net Profit :

R 260,981



Business Report

Fully describe the business's activities?

Supply & retail of solar systems and renewable energy systems

How does the business operate on a daily basis?

Business is run, managed and operated by the owner

What Advertising/Marketing is carried out?

Word of mouth referrals and long standing business relations in the area. Business established and has been in the market place for many years. Business has a website

What competition exists?

There was competition throughout the years however none of the competitors survived this business.

How could the profitability of the business be improved?

Adding a better BEE rating to the business

Give a breakdown of staff/ functions/ length of service?

Owner manages and runs the finances, 2 front staff sales

How involved is the Owner in running the business?

100%

When does the current lease end?

Building is owned by the seller

What are the trading hours?

Monday - Fridays 7:30 - 16:30 Saturdays 9:00 - 13:00

What are the main assets of the business?

Solar systems (stock), Displays, Shleving, Office equipment

Strengths?

Product in demand, increasing price hikes at Eskom, renewable energy & solar systems, established since 2006

Weaknesses?

Business is owner run.

Opportunities?

A better BEE rating will increase opportunity for contract and government work.

What is the reason for the sale?

Owner has other business interest that he wants to explore