

BUSINESS REPORT

Date: 2nd February 2026

Business Reference: 35775

About the Business:

Key cutting, dry cleaning and shoe repairs

This Business operates within a well-known Mall in the Western Cape, based at one of the main entrances close to a large retailer. From key cutting, to outsourced dry cleaning and shoe repairs, this little business will be a gem for a small business owner. The owner opens in the mornings, and a staff member takes over from 13:00.

Key cutting, dry cleaning and shoe repairs



Sector: **Services**

Asking Price:

R 800,000

Asset Value:

R 75,000

Stock Value:

R 25,000

Yearly Net Profit :

R 366,149

Monthly Profit:

R 30,512



Business Report

Fully describe the business's activities?

This Business operates within a well-known Mall in the Western Cape, based at one of the main entrances close to a large retailer.

Their key focus is the cutting of keys.

They outsource dry cleaning, number plates, and trophy engraving.

The owner has a Joint Venture with a shoe repairer who works in the business.

This little business will be a gem for a small-business owner willing to work the morning shift from 09:00 - 13:00.

The person with whom he has the joint venture for shoe repairs takes the afternoon shift and closes the shop. In exchange, they have a salary rebate system where the shop receives R 4000 from her per month, but all income from the shoes is for her benefit.

One can quickly train another staff member so that, as a buyer/owner, you don't have to work a shift.

How does the business operate on a daily basis?

The owner opens in the mornings and at 13:00 the other partner comes in to work until closing.

The owner purchases all the material needed.

What Advertising/Marketing is carried out?

The Mall does marketing but the Business Owner not.

What competition exists?

The closest other centre offering these services is about 6 km away.

How could the profitability of the business be improved?

Enlarge synergistic products.

How involved is the Owner in running the business?

As the owner has no other focus areas, he only involves himself because he wants to increase his profits.

When does the current lease end?

October 2027

What are the main assets of the business?

1 x Slica RW4 Plus (transponder coding device) R20 000
1 x Ryobi Bench Grinder R700
1 x Silca Duo key cutting machine R20 000
1 x Silca Swift Plus (milling machine) R25 000
1 x Ryobi Cordless Drill R300
1 x Shoe Finishing Machine R8 000
1 x Watch Closing Device
1 x Anvil
Various tools (hammer, pliers, screwdrivers etc)

Strengths?

Excellent captive market
Only supplier in a 6km radius
Well established

Weaknesses?

Dependant on owner - must train another person

Opportunities?

Grow and expand product ranges

What is the reason for the sale?

The seller has run this store since 2012. He is looking for something different to do, perhaps closer to where he lives.