

A man in a blue suit and patterned shirt stands on a street, smiling. The background shows a building and a blue bin.

BUSINESS REPORT

Date: **20th December 2025**
Business Reference: **BFS00187**

About the Business:

Property in popular coastal town with restaurant & pub

Lock stock and barrel sale of property in a prime position and close to the beach, including a popular local restaurant and pub sold as a going concern.

Property in popular coastal town with restaurant & pub



Sector: **Property**

Asking Price:

R 6,195,000

Monthly Profit:

R 53,983

Asset Value:

R 529,400

Stock Value:

R 90,000

Yearly Net Profit :

R 647,794



Business Report

How long has the business been established?

The business was established around 2013 / 2014.

Fully describe this property and its income earning activities.

Located next to a popular caravan park and within walking distance to the beach, this well-established business enjoys steady foot traffic, loyal local support, and is exceptionally busy over holidays and long weekends.

Property & Business Features:

- Successful restaurant with a proven track record
- Well equipped kitchen
- Indoor seating, two fireplaces
- Ample outdoor seating, including:
 - Spacious outside deck
 - Built-in braai area
 - Sheltered courtyard with potential for additional seating
- Fully equipped bar with liquor licence
- Accommodation on site can be rented out or offers the option to live on the premises:
 - Studio with full en-suite bathroom, coffee station
 - Separate flatlet with kitchenette / lounge and bathroom

Why This Property?

- Quiet, scenic coastal town—ideal for a relaxed lifestyle
- Consistent local support and strong tourist influx
- Turnkey operation with everything in place to continue trading successfully
- Multiple revenue streams: restaurant, pub, and accommodation

What is the approximate age of the buildings?

40 years

What is the zoning of the property and what can be developed thereon?

Zoned as Single Residential Zone 1 with a consent use for Tourism Business (Restaurant)

Are there building plans available?

Approved building plans on file and available on request.

What is the erf size and the size of the buildings?

ERF 736sqm

Floor size 227sqm

Is the business VAT Registered?

The business is not VAT registered

What is the monthly rates and taxes payable to local authority?

Rates & Taxes R1539 p.m.

How many employees?

Five employees plus owner.

Give a breakdown of staff/ functions?

2x Kitchen staff / food preparation

3x Waiters

How involved is the Owner in running the business?

The owner is running the business full time.

When does the current lease end?

The property is sold lock stock and barrel with the business included as a going concern. The accommodation can be used by a new owner to live on site, or can be rented out as overnight accommodation / weekend and/or holiday accommodation.

Is there an option of renewal & what period?

Not applicable

Do you require a licence?

No additional licences required except for the liquor licence.

A Licence to conduct a business on the premises is on file.

What are the main assets of the business?

The houses / buildings and land

Fixtures and fittings

Equipment

What is the reason for the sale?

Personal / family reasons.

Why is this a good business?

A rare opportunity to own a profitable restaurant and accommodation in a peaceful coastal destination—perfect for those seeking a lifestyle change with a solid income stream. Fully furnished and equipped, the business can continue to trade from day one. It has a loyal local customer base, and benefits from the influx of visitors during weekends and holidays. It's located adjacent to the caravan park which is packed during long weekends and holidays. They are a preferred supplier to the local municipality and provides meals on those occasions when they have annual meetings, etc. There is room for expansion of services and seating.

Why is this property a good investment?

The property is situated in a prime position in a small coastal town that attracts visitors during holidays and weekends, and also visitors traveling to the Northern Cape especially during flower season. It offers comfortable accommodation and a peaceful lifestyle, while also offering the opportunity to earn an income. Perfect for those that are entrepreneurs at heart, wishing to escape city life and live life at a slower pace.