



BUSINESS REPORT

Date: **25th April 2024**

Business Reference: **31665**

About the Business:

Well Established butchery in Bloemfontein

Well established butchery and well known to the community for more than 27 years. They offer a variety of beef, poultry and venison to use in cooking. They cater for restaurants, coffee shops, etc.

Well Established butchery in Bloemfontein



Sector: **Food**

Asking Price:

R 4,400,000

Monthly Profit:

R 75,927

Asset Value:

R 0

Stock Value:

R 50,000

Yearly Net Profit :

R 911,120



Business Report

Fully describe the business's activities?

A fully equipped butchery that has diverse income streams with value added products such as biltong, venison, poultry and also meat preparation services to customers.

How does the business operate on a daily basis?

Normal retail outlet in a very lucrative part of Bloemfontein

What Advertising/Marketing is carried out?

Mostly flyers, local paper and social media platforms

What competition exists?

There are other butcheries and meat outlets in the area, but this business has a good client base

How could the profitability of the business be improved?

More advertising can done, contract work and extending the physical outlet

Give a breakdown of staff/ functions/ length of service?

1 x Sales manager
3 x general workers (preparing and packaging of the meat)

Do any have management potential?

One person who has been with the business for more than 25 years, yes.

How involved is the Owner in running the business?

100% daily

When does the current lease end?

Lease end 2023

What are the trading hours?

Monday to Friday 08:00 - 18:00
Saturday 08:00 - 14:00

What are the main assets of the business?

Equipment / customer base build up over 27 years

Strengths?

Staff well trained/Well known in the market / Generating good profits/ Situated in a very lucrative area

Weaknesses?

Premises has limiting expansion opportunity

Opportunities?

Extent shopfront / Open new outlets / Better and more advertising

Threats?

Competition
Succession planning

What is the reason for the sale?

Owner wants to emigrate