business
for sale



BUSINESS REPORT

Date: **31st October 2026**
Business Reference:**36662**

About the Business:

Steakhouse in Northern Suburbs

Steakhouse and Sportbar in Northern Johannesburg

Steakhouse in Northern Suburbs



Sector: **Food**

Asking Price:

R 2,200,000

Monthly Profit:

R 149,826

Asset Value:
R 1,500,000

Stock Value:
R 130,000

Yearly Net Profit :
R 1,797,909

Business Report

Fully describe the business's activities?

Opening procedures typically involve registering staff, preparing food, tidying up, and ordering stock. Review the previous day's sales, check inventory, and begin assisting clients as necessary. Cleaning is ongoing throughout the trading day. Closing procedures include balancing the cash register, cleaning both front and back areas, and performing inventory checks.

What Advertising/Marketing is carried out?

In-house promotions: The sports bar serves as the meeting place for the Manchester United Supporters Club. It is a popular venue and consistently well-attended.

What competition exists?

The area offers standard restaurant options, and the sports bar stands out .

How could the profitability of the business be improved?

Increase social media marketing, engage more actively in community projects and groups, and organize additional entertainment and events.

Give a breakdown of staff/ functions/ length of service?

2 Mangers
10 Kitchen Staff
4 Barmen
8 Waiters

Do any have management potential?

Yes, one or two of the waiters have the potential to be trained as managers.

How involved is the Owner in running the business?

The owner is actively involved in the daily operations of the business.

When does the current lease end?

The landlord is open to issuing a new lease, but they are currently operating on a month-to-month basis. The rental is turnover-based at the moment.

What are the trading hours?

Mon to Thursday 12:00 to 23:00
Friday 11:00 to 23:00
Saturdays & Sundays 09:00 to 23:00

What are the main assets of the business?

Kitchen equipment
Tables & Chairs
Generator
Kiddies' play park equipment

Strengths?

This long-standing business has shown its resilience over the years. Conveniently located, it caters to everyone, from families to sports fans. With a secure, exclusive parking area, it stands out as the only sports bar in the area, offering a significant opportunity for growth and expansion.

Weaknesses?

The Restaurant & Sports Bar relies on discretionary income and can be affected by changes in economic trends.

Opportunities?

There's potential to expand the existing kiddie play area, paddle courts, and soccer courts. Enhancing marketing efforts could bring added value. A turnover-based rental model is a possibility. The business is still in its early stages within a growing area, catering to a medium to high LSM market.

Threats?

Normal economic trends

What is the reason for the sale?

The owner is relocating to the Western Cape to help with a family venture.