



# BUSINESS REPORT

Date: **12th August 2025**

Business Reference: **37568**

About the Business:

## Low-Maintenance Rental & Body Corporate Management Opportunity - Limpopo

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Well-established rental and body corporate management business in a thriving Limpopo community. Easy to run from home, with a solid portfolio and clear opportunities for immediate growth.

# Low-Maintenance Rental & Body Corporate Management Opportunity - Limpopo



Sector: **Services**

Asking Price:

R **1,100,000**

Monthly Profit:

R **54,257**

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R **651,084**



# Business Report

## What is on offer

An established residential rental business with a portfolio of 40 mandates and 58 active lease agreements, complemented by the management of 8 body corporates. Situated in a fast-growing Limpopo town along a busy transport corridor, the operation is low-maintenance, easily managed from home, and requires minimal daily input. An excellent opportunity for agencies looking to expand their rental portfolio and boost revenue without a significant increase in overheads.

## How does the business operate on a daily basis?

There is very little to do on a daily basis. Important monthly tasks include forwarding invoices to tenants, statements to landlords, dealing with ad hoc requests, including maintenance, reconciliation of rental payments, and following up on payments.

## What Advertising/Marketing is carried out?

Ad hoc advertising campaigns. Mainly referrals

## Does the business have any contract work?

Yes, formal mandates are signed with the landlord, and lease contracts are signed with the lessees.

## What competition exists?

There is one other property rental business in the area.

## How could the profitability of the business be improved?

Profit can be increased by growing the number of mandates. If added to an existing rental portfolio, the additional income will boost profits without a corresponding increase in overheads. The body corporate management side of the business can also be expanded, with several additional complexes immediately available to be taken on.

## How involved is the Owner in running the business?

Daily.

## What are the trading hours?

Mon - Fri 8:00 to 16:30

## Do you require a licence?

To operate as a letting agent in South Africa, you must register with the Property Practitioners Regulatory Authority (PPRA) and hold a valid Fidelity Fund Certificate (FFC). You'll need to complete a 12-month internship, obtain an NQF Level 4 Real Estate qualification, and pass the Professional Designation Examination (PDE). If handling client funds, a trust account is required, and ongoing professional development is mandatory.

## What are the main assets of the business?

40 Mandates and 58 lessee contracts.

## Strengths?

Established portfolio of 40 mandates and 58 active lease agreements  
Additional income stream from managing several body corporates

## Weaknesses?

Dependent on local property market conditions in a small town  
Limited brand exposure outside the current area

## Opportunities?

Expand portfolio by acquiring additional mandates from nearby towns  
Offer additional property services (e.g., sales, maintenance, tenant placement)  
Leverage online marketing to attract more landlords and tenants  
Tap into regional growth along the Limpopo transport corridor

## Threats?

Economic downturn affecting rental demand or tenant affordability

## What is the reason for the sale?

The principal wishes to downscale and focus on sales only.

## Who is the buyer

Only registered Estate Agencies or qualifying individuals will be considered for this opportunity. To operate as a letting agent and manage a rental book, the Buyer must be registered with the Property Practitioners Regulatory Authority (PPRA)