

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **11th August 2025**

Business Reference: **BFS11281**

About the Business:

Established Florist & Ladies Boutique for Sale at Olive Wood Lifestyle Centre

An exciting opportunity to own a well-established combined florist, gifting shop, and ladies clothing boutique located at Olive Wood Lifestyle Centre near Serengeti Golf Estate.

This beautiful, fully equipped store trades as Best Buds Florist & Sugar Clothing, and has been operating since April 2022. It offers a premium range of fresh flowers, handcrafted arrangements, bespoke gift hampers, and top ladies fashion brands including Carrol Boyes, Mockana, Sissy Boy, Bon Bon, and 1701 Nougat.

The sale includes shop fittings, security systems, point-of-sale equipment, stock, and all operational assets. The store is currently run by two experienced staff members. The current owner is selling due to the opening of a new store closer to home.

With growing residential and commercial developments in the area, this is the perfect opportunity for a passionate buyer to step in and grow an already loved local brand. Strong potential exists for expansion through focused local marketing and community engagement.

Established Florist & Ladies Boutique for Sale at Olive Wood Lifestyle Centre



Sector: **Retail**

Asking Price:

R 700,000

Monthly Profit:

R 0

Asset Value:

R 1,580,000

Stock Value:

R 1,100,000

Yearly Net Profit :

R 0



Business Report

Background and History

Best Buds Florist is a florist and gifting shop and Sugar Clothing is a ladies clothing boutique. It's a combined store. We stock Carrol Boyes, Mockana, Sissy Boy, Bon Bon and other brands. We buy flowers directly from the market and make our own flower arrangements for sale at the shop and for special occasions. The shop has been open from the 1st of April 2022.

Products and Services

Our products and services consist of fresh flowers and arrangements, gifting products and hampers, ladies clothing and accessories. We also do flower arrangements for special occasions. We make up hampers for corporate gifts, birthdays, baby showers and other special occasions. We stock Carrol Boyes, Mockana, Sissy Boy, Bon Bon, 1701 Nougat and other brands.

Assets

The assets being purchased comprise of the Shop-fittings, Mannequins, Lighting, Security Camera System, Alarm system, Point of Sale Computer, Receipt Printer, Scanner, Dymo Label Printer, Blinds and Stock. The sale transaction will involve the transfer of assets from our company to the buyer's company (sale of assets).

Employees

We have 2 full time employees at the shop who manage and run the shop. The owner is not involved on a daily basis, but visits the store twice a week to check up on the shop.

Financials and Forecasts

We have management accounts for the last financial year ending 28th of February 2024 and for this financial year to date. We don't have audited financials, but we use Lightspeed as our point of sale system, which has a history of all sales going back for this period.

Reason for Sale

The owner lives in Benoni and has 2 other Best Buds Florist and Sugar Clothing stores in Benoni. She is opening up another Best Buds Florist and Sugar Clothing store in the Oakfields Shopping centre in Benoni and therefore won't have time to manage this store in the Olive Wood Lifestyle Centre because of the distance and time restraints.

Conclusion

This is a very good opportunity for someone who wants to take over an established shop and who is willing to spend time properly marketing the business within the Serengeti Golf Estate and the surrounding areas. The current owner has not done any proper marketing for the shop. There is also plenty of commercial and residential properties being built around this shopping centre.

Agents Comments

The cost value of the stock on hand is R1,100,000 and the resale value of this stock is R2,600,000.