

A man in a blue suit and patterned shirt stands on a street, smiling. The background shows a building and a blue barrel.

BUSINESS REPORT

Date: **31st July 2025**

Business Reference: **37231**

About the Business:

Fishing Equipment and Tackle Shop

Fishing Equipment and Tackle Shop in popular coastal town in the Southern Cape

Fishing Equipment and Tackle Shop



Sector: **Retail**

Asking Price:

R **2,200,000**

Monthly Profit:

R **50,240**

Asset Value:

R **4,278**

Stock Value:

R **1,795,000**

Yearly Net Profit :

R **602,879**



Business Report

Fully describe the business's activities?

Selling of Sport Fishing Equipment

How does the business operate on a daily basis?

Daily selling of fishing tackle and equipment

What Advertising/Marketing is carried out?

Social Media

What competition exists?

One other competitor in the area

Give a breakdown of staff/ functions/ length of service?

NA

Do any have management potential?

NA

How involved is the Owner in running the business?

100%

When does the current lease end?

February 2027

What are the trading hours?

08:00 to 17:00 Weekdays
08:00 to 13:00 Saturdays

What are the main assets of the business?

POS and Fridges

Strengths?

Location within a busy shopping center. Well known in the area

Weaknesses?

NA

Opportunities?

NA

Threats?

NA

What is the reason for the sale?

Owner retiring