



Date: **1st March 2025**

Business Reference: **37165**

About the Business:

Steak and Seafood and Pizza restaurant in small coastal Garden Route town.

Situated in a coastal town between Mossel Bay and Swellendam, this restaurant has traded successfully for over 20 years, the last 4+ years with the same Owners. The decor is really top quality and suits the menu offering. Seating for over 80 diners, and a full liquor license in place. The menu, decor and location together with many years of successful trading make this an excellent opportunity for an experienced and

Steak and Seafood and Pizza restaurant in small coastal Garden Route town.



Sector: **Food**

Asking Price:

R 1,950,000

Monthly Profit:

R 69,317

Asset Value:

R 645,000

Stock Value:

R 40,000

Yearly Net Profit :

R 831,800



Business Report

Fully describe the business's activities?

Steakhouse and Seafood restaurants with a variety gourmet menu also offering pizzas

How does the business operate on a daily basis?

The business is overseen by the two Owners on a daily basis, with shift managers in place

How are the clients attracted to the business?

The business is well established and has an excellent reputation for fine food
The setting is excellent within the town, and the decor is very attractive
A comprehensive and well priced menu adds to the business attraction

What Advertising/Marketing is carried out?

Website, Facebook & local advertising sites

What competition exists?

There are other restaurants in the town but they are not as well established as this one
New restaurants have opened and closed in the mean time but this ones trading remains consistent over 20+ years
Two new restaurants opened late last year which has impacted on the turnover but already regular clients are starting to return

Do any have management potential?

There is a management team in place

How involved is the Owner in running the business?

The Owners are involved on a daily basis but also have shift managers for when they are not present

When does the current lease end?

October 2028

What are the trading hours?

Monday to Saturday: 11h30 to 21h00
Sunday: 11h30 to 15h00

What are the main assets of the business?

An asset list is available

Strengths?

Long standing business
Good food with speciality dishes
Large venue - 140 seater
Great reputation...very popular

Weaknesses?

Seasonal trade as with most coastal business

Opportunities?

Cosmetic refurbishment if new Owner wished to do so
Create a 'Sports bar' section
New energy

Threats?

Apart from the opening of other eating establishments there are no obvious threats to an experienced restaurateur

What is the reason for the sale?

The Owners have been in the restaurant industry for many years and feel that it is time for them to consider retirement