

business
for sale



Date: **22nd February 2025**

Business Reference: **36579**

About the Business:

Pawn Broker Business For Sale - Established

A great little business with lots of potential in a well located, busy area in the CBD. The business has been established for the last 25 years and carries a good reputation in the town for its trusted service and quality of products.

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Sector: **Retail**

Asking Price:

R 1,100,000

Monthly Profit:

R 40,385

Asset Value:

R 370,000

Stock Value:

R 500,000

Yearly Net Profit :

R 484,622



Business Report

Fully describe the business's activities?

Buying and selling of second hand goods. Specializing in the tool trade as well as second hand furniture.

How does the business operate on a daily basis?

The owner opens and closes the business daily. The manager on the floor over sees the two sales people on the floor. The owner controls the stock, finances and purchases

What Advertising/Marketing is carried out?

No advertising or marketing at present.

What competition exists?

Cash Crusaders, Cash Converters and the One Stop Pawn Shop.

Do any have management potential?

The floor manager has potential.

When does the current lease end?

In two years.

What are the main assets of the business?

Shelving, office furniture including all the equipment. There is also a camera system. LDV bakkie, 2006 Toyota and trailer for deliveries.

Strengths?

Highly favorable location.

Weaknesses?

Need to upskill the staff so the business is not so reliant on the owner.

Opportunities?

With the correct advertising in place the business could potentially grow and very quickly.

Threats?

There are three other pawn shops in the area. This can be overcome with focusing and specializing in other products and advertising.

What is the reason for the sale?

The owner is in his late seventies and would like to retire.