

business
for sale



BUSINESS REPORT

Date: **3rd July 2024**

Business Reference: **34006**

About the Business:

MENLYN a major development opportunity next to N 1

This is Vacant property with one of the best positions in Menlyn. The potential is absolutely tremendous and never to be repeated. All Zonings are in place for different applications. Very central to public transport, Highway, Shopping centers ,Primary and Secondary Schools

MENLYN a major development opportunity next to N 1



Sector: **Property**

Asking Price:

R **46,000,000**

Monthly Profit:

R **0**

Asset Value:

R **46,000,000**

Stock Value:

R **0**

Yearly Net Profit :

R **0**



Business Report

How could the profitability of the business be improved?

This vacant land is zoned SPECIAL which allows for development of business buildings, offices, medical consulting rooms, shops, places of refreshment, a hotel conference centre, place of instruction, Showrooms, dwelling-units, institution, social halls and places of amusement. In short a prime spot for a major development opportunity.

What are the main assets of the business?

The vacant land zoned SPECIAL for development

Strengths?

All the applicable zoning and related requirements are done on a prime and well situated stand. All bulk services are paid and approved. The earthworks and piling are already done for a three storey basement. The building to be build will be very visible from the N 1 highway with easy access from the nearby interchange.

Opportunities?

The option exist to make available more land to enlarge the total size of the development.

What is the reason for the sale?

The owners are consolidating their asset portfolio