



Date: **28th December 2024**
Business Reference: **37004**

About the Business:

Tents and other canvas manufactures

This is a manufacturing business that does just about anything in canvas from new tents to repairing caravan awnings. They do custom made hunting bags, canvas covers for caravans and trailers.

Tents and other canvas manufactures



Sector: **Manufacturing**

Asking Price:

R 1,300,000

Monthly Profit:

R 90,572

Asset Value:

R 506,269

Stock Value:

R 200,000

Yearly Net Profit :

R 1,086,860



Business Report

Fully describe the business's activities?

1. Manufacturing and repair of canvas products (Camping and caravan tents, Awnings, Bags, Patio Curtains, Pool Loungers, canvas canopies, off road bags, hunting accessories) and any custom work requested from ripstop canvas.
2. We currently have a few contract agreements in place to provide orders to reputable outdoor companies for local sales and export.
3. We offer a small range of fast-moving accessories.
4. We also have an onsite caravan workshop that handles insurance claims and services to the public.

How does the business operate on a daily basis?

Customers will come in store and enquire what they would need, either something for repair or newly made. Contract work is also done on a daily basis.

What Advertising/Marketing is carried out?

Adds on Social media awareness in and around the country .

What competition exists?

Tent company in the area.

How could the profitability of the business be improved?

Find cheaper materials.

Give a breakdown of staff/ functions/ length of service?

- 2x sewers to handle the day-to-day repairs (Both 2years)
- 2x sewers to handle the export products as requested by Company (both 3 Years)
- 1x panel beater for any small repairs done to fiberglass (3Years)
- 2x workshop staff for caravan repairs (2Years)
- 1x general product quality control (tents and caravans) (3 Years)
- 1x Cleaner (1 Year)
- 1x secretary (9Months)
- 1x Shop Manager (1 Year)

Do any have management potential?

Yes there is a manager in place

How involved is the Owner in running the business?

Hands on

When does the current lease end?

January 25

What are the trading hours?

7h30 to 16h30 Monday to Friday
Some Saturdays (catch-up production)

What are the main assets of the business?

5x Jack H2 Sewing machines
1x table saw
1x industrial plainer
2x Bosh Baby grinders
1x Ryobi Big Grinder
1x polisher
1x space saver air compressor
2x spray guns
1x Orbital sander
2x drill machines
1x 200A Inverter welder
1x Toolbox
1x fridge
1x Delonghi coffee machine
1x HP Office Jet Printer
1x Pineware office Fan

Strengths?

Great visual location for this type of business (located on a busy main road)
Perfect way to advertise the products on offer like tents, trailer covers etc...

Weaknesses?

Owner Hands on

Opportunities?

Huge market to explore with this kind of product.

Threats?

Economic related problems

What is the reason for the sale?

Owner got a permanent offer to work outside of the country