

business
for sale



Date: **22nd December 2024**

Business Reference: **36885**

About the Business:

An Established Family-owned Franchised Supermarket

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Sector: **Retail**

Asking Price:

R 8,500,000

Monthly Profit:

R 262,400

Asset Value:

R 7,000,000

Stock Value:

R 5,500,000

Yearly Net Profit :

R 3,148,805



Business Report

Fully describe the business's activities?

This is a Family Business, they have managers that open and close the store on daily bases. The owner is however in the store daily to ensure orders and operations.

How does the business operate on a daily basis?

They open the store at 6 am every day for the bakers, they open doors at 7am and close at 8pm daily for their customers. They Bake bread, cook food, prepare meat and pack shelves daily.

What Advertising/Marketing is carried out?

Most advertising is done through their head office advertising on TV and radio as well as Facebook and other media

What competition exists?

There is a Checkers, butchery as well as a Spar in a 5 km radius

How could the profitability of the business be improved?

The business will improve with a cash injection whereby you can fill up the shop with more stock, buy at better prices and offer more specials, buy right as well as getting involved with the local communities (Schools)

Give a breakdown of staff/ functions/ length of service?

Managers x 2 (open and close store and daily operation)
Supervisors x 2 daily operations with Cashier and customers
Merchandisers x 7
Cashiers x 10
Admin X 1
Bakers x 3
Butchery x 2
Kitchen x 3
Deli x 4
Fruit and Veg x 2
Cleaners x 2

Do any have management potential?

They have a couple of staff who do show the potential to go up the ranks

How involved is the Owner in running the business?

The owner has been directly involved in the business for 12 years,.
You need to be involved in this business from operations to ordering to customer relations to administrative dealings.

When does the current lease end?

A new lease will be drawn and terms will be negotiated

What are the trading hours?

Store is 7am to 8pm Daily
Bottle store 8am to 8pm Monday to Saturday and 9am to 3:30pm Sundays

What are the main assets of the business?

Bakery equipment, Refrigeration, Butchery equipment, POS System, Back office, Generators

Strengths?

Good location
Plenty of parking
Well known to the community
Opportunity for growth

Weaknesses?

The only weakness is that you have to be on top of the business all the time

Opportunities?

The turnover can grow if there is a strong injection of stock

Threats?

There are currently no known threats to the business.

What is the reason for the sale?

Currently the owner lives far from the business and he has 5 other businesses. His time is split and he cannot give this business the attention it deserves.