

business
for sale



Date: **18th September 2020**

Business Reference: **33988**

About the Business:

Kitchen appliance repairs and services and sale of spares.

Repairs of Fridges, Tumble dryers, Washing machines, Dish washers, Stoves and Ovens as well as sales of spares to the public

Kitchen appliance repairs and services and sale of spares.



Sector: **Sales & Services**

Asking Price:

R 400,000

Monthly Profit:

R 32,465

Asset Value:

R 5,000

Stock Value:

R 350,000

Yearly Net Profit :

R 389,578



Business Report

Fully describe the business's activities?

The business is involved in the repair and servicing of Fridges, Stoves, Ovens, Tumble dryers, Washing machines, and Dish washers as well as the sale of spares for all these appliances. Machines are either delivered to them or they collect.

How does the business operate on a daily basis?

Customers phone them to collect an appliance that is faulty or the appliance is delivered to the business. This is then repaired, returned or collected and payment received. The owner has built up a large amount of spares and repairs are performed using this stock or they buy in new repair parts.

What Advertising/Marketing is carried out?

Advertising in the media, news papers and on social media as well as on bill boards.

What competition exists?

Competition exists but this business is so well established over 35 years that they have clientele that continuously return to them due mainly to the excellent service they receive. New clients are added on a daily basis.

How could the profitability of the business be improved?

There is so much scope that by more aggressive marketing the volume of business could be trebled.

Give a breakdown of staff/ functions/ length of service?

Gladys, the cleaning lady for 8 years - twice per week.
2 x Workers who do the repairs and servicing

Do any have management potential?

No

How involved is the Owner in running the business?

100% involved .

When does the current lease end?

Ongoing

What are the trading hours?

Monday to Friday : 8am to 5pm
Saturday : 9am to 1pm

What are the main assets of the business?

The assets are the tools required to repair and service appliances.

Strengths?

The 35 years that this business has been in the market resulting in them building up a large client base. Excellent service has ensured that clients always return to them and remain loyal. A large stock of spare parts has been built up by stripping old machines resulting in their Cost of Sales being extremely low.
Loyal staff

Weaknesses?

There are no perceived weaknesses excepting that the owner is getting old and slowing down .

Opportunities?

A young motivated person will be able to triple the turnover by actively marketing the business.

Threats?

None perceived.

What is the reason for the sale?

The owner wishes to retire.