

business
for sale



Date: **25th November 2024**
Business Reference: **37054**

About the Business:

Well known bakery on a busy location for sale

The bakery is known for the high quality and freshness of its range of baked goods.

Well known bakery on a busy location for sale



Sector: **Food**

Asking Price:

R 1,575,000

Monthly Profit:

R 47,694

Asset Value:

R 1,333,618

Stock Value:

R 185,445

Yearly Net Profit :

R 572,322



Business Report

Fully describe the business's activities?

The business is a retail bakery located on a corner of the prime retail area of Edenvale. The business supplies certain Spar and Pick n Pay stores in addition to its own retail presence.

How does the business operate on a daily basis?

The bakery opens at 7h00 and closes at 20h00.
Baking operations start at 5h30 and close at 15h00

What Advertising/Marketing is carried out?

The bakery has a website, a social media presence, is on whatsapp, Facebook and Instagram.

What competition exists?

There is local competition but this has not affected the bakery turnover

How could the profitability of the business be improved?

Adding new lines such as a savoury range, salads and chicken

Give a breakdown of staff/ functions/ length of service?

2 bakers (bread and rolls)
2 customer service personnel
4 confectioners
1 driver
1 assistant manager

Do any have management potential?

yes

How involved is the Owner in running the business?

100%

When does the current lease end?

2027

What are the trading hours?

7h00 to 20h00

What are the main assets of the business?

Furniture & fittings
Oven
Shop counters
POS system and hardware
Baking equipment

Strengths?

Well established in the community
Excellent reputation
Proprietary recipes with proven appeal
High traffic location
Moderate rent
Corporate customers
Well trained, productive staff

Weaknesses?

Bakeries is a competitive market

Opportunities?

Additional lines will boost revenue

Threats?

No visible threats beyond the visible economic cycle

What is the reason for the sale?

Owner wishes to retire and emigrate