

**business**  
for sale



Date: **26th November 2024**

Business Reference: **37005**

About the Business:

## **Profitable Mining and Industrial Supply and Service Business for sale - Leading Mining Vendors!**

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Looking to invest in a proven, high-profit business? This is your chance to acquire a well-established company with an outstanding reputation in the mining sector. Operating at the heart of Mpumalanga, this thriving business is trusted by top-tier mining vendors and plays a crucial role in supporting the region's

mining operations. Don't miss out on the opportunity to own a business with a strong track record and continued growth potential in a high-demand industry!

## Profitable Mining and Industrial Supply and Service Business for sale - Leading Mining Vendors!



Sector: **Retail**

Asking Price:

**R 20,180,000**

Monthly Profit:

**R 724,852**

Asset Value:

**R 901,529**

Stock Value:

**R 320,000**

Yearly Net Profit :

**R 8,698,224**



# Business Report

## Fully describe the business's activities?

Supply and service mining and industry in Mpumalanga specifically Witbank Middelburg, Standerton, Ermelo, and Secondary areas

## How long has the owner had the business?

Since 1979

## How does the business operate on a daily basis?

Reps visit the mines, and the admin does quotes via email and order. Either goods are delivered or the company bakkie goes to Johannesburg once a week depending on demand. Accounting is done daily, and the manager oversees quoting repairs and manufacturing of leather goods.

## What Advertising/Marketing is carried out?

Predominantly via reps visiting all the mines ...also have a website

## Does the business have any contract work?

Not at the moment but have had tool contracts in the past

## What competition exists?

All vendors in mining and industrial supplies on the mines except for sole supplier of certain commodities

## What are the seasonal trends?

Closing period in December over Christmas

### Is the business VAT Registered?

Yes

### What VAT documentation is on file?

Yes

### Are there up-to-date Management Accounts available?

Yes

### What is the age analysis of the debtors book?

30 days business done with mining industry

### How could the profitability of the business be improved?

Expansion of product line

### Is Seller finance available and for what amount?

No

### Give a breakdown of staff/ functions/ length of service?

3 directors running of the company and financial 40yrs + service  
1 Foreman 10 yrs service  
1 lady Manufacturer leather good 4 yrs  
1 driver 2 yrs  
1 workshop assist 2yrs  
1 rep 10 yrs  
1 rep 5 yrs  
1 rep 9 yrs  
3 admin ladies 2yrs and 1yr and 9mnths  
1 cleaner 5 yrs

### Are they on contract?

Permanent employees

### Do any have management potential?

Yes

### How involved is the Owner in running the business?

100%

### When does the current lease end?

Lease is with cc owned by two directors

### Is there an option of renewal & what period?

N/a  
Building also available to purchase

### What are the trading hours?

8h00 to 4h30 five days a week

### What are the main assets of the business?

Equipment  
Motor vehicles  
Stock

### Are any items not included in the sale?

All items on asset register

### What is their overall condition?

Excellent

### Do any require repairing?

No

### How have they been valued ?

Asset register with value

### Which assets are on lease/HP and with whom?

Lease scanner copy machine  
Selco Middleburg

### What are their settlement amounts?

Lease

### Will Seller settle or Buyer to take over?

Buyer to take over

### Are copies of agreements available?

Yes

### Are they presently insured?

Yes

## What is the reason for the sale?

Retirement

## Why is this a good business?

The Financials speak for themselves hardworking passionate staff delivering excellent service to the mines for over 40 yrs