



BUSINESS REPORT

Date: **17th August 2025**

Business Reference: **37005**

About the Business:

Profitable Mining and Industrial Supply and Service Business for sale - Leading Mining Vendors!

Looking to invest in a proven, high-profit business? This is your chance to acquire a well-established company with an outstanding reputation in the mining sector. Operating at the heart of Mpumalanga, this thriving business is trusted by top-tier mining vendors and plays a crucial role in supporting the region's

mining operations. Don't miss out on the opportunity to own a business with a strong track record and continued growth potential in a high-demand industry!

Profitable Mining and Industrial Supply and Service Business for sale - Leading Mining Vendors!



Sector: **Retail**

Asking Price:

R 20,180,000

Monthly Profit:

R 656,160

Asset Value:

R 901,529

Stock Value:

R 320,000

Yearly Net Profit :

R 7,873,925



Business Report

Fully describe the business's activities?

Supply and service mining and industry in Mpumalanga specifically Witbank Middelburg, Standerton, Ermelo, and Secondary areas

How long has the owner had the business?

Since 1979

How does the business operate on a daily basis?

Reps visit the mines, and the admin does quotes via email and order. Either goods are delivered or the company bakkie goes to Johannesburg once a week depending on demand. Accounting is done daily, and the manager oversees quoting repairs and manufacturing of leather goods.

What Advertising/Marketing is carried out?

Predominantly via reps visiting all the mines ...also have a website

Does the business have any contract work?

Not at the moment but have had tool contracts in the past

What competition exists?

All vendors in mining and industrial supplies on the mines except for sole supplier of certain commodities

What are the seasonal trends?

Closing period in December over Christmas

Is the business VAT Registered?

Yes

What VAT documentation is on file?

Yes

Are there up-to-date Management Accounts available?

Yes

What is the age analysis of the debtors book?

30 days business done with mining industry

How could the profitability of the business be improved?

Expansion of product line

Is Seller finance available and for what amount?

No

Give a breakdown of staff/ functions/ length of service?

3 directors running of the company and financial 40yrs + service
1 Foreman 10 yrs service
1 lady Manufacturer leather good 4 yrs
1 driver 2 yrs
1 workshop assist 2yrs
1 rep 10 yrs
1 rep 5 yrs
1 rep 9 yrs
3 admin ladies 2yrs and 1yr and 9mnths
1 cleaner 5 yrs

Are they on contract?

Permanent employees

Do any have management potential?

Yes

How involved is the Owner in running the business?

100%

When does the current lease end?

Lease is with cc owned by two directors

Is there an option of renewal & what period?

N/a
Building also available to purchase

What are the trading hours?

8h00 to 4h30 five days a week

What are the main assets of the business?

Equipment
Motor vehicles
Stock

Are any items not included in the sale?

All items on asset register

What is their overall condition?

Excellent

Do any require repairing?

No

How have they been valued ?

Asset register with value

Which assets are on lease/HP and with whom?

Lease scanner copy machine
Selco Middleburg

What are their settlement amounts?

Lease

Will Seller settle or Buyer to take over?

Buyer to take over

Are copies of agreements available?

Yes

Are they presently insured?

Yes

What is the reason for the sale?

Retirement

Why is this a good business?

The Financials speak for themselves hardworking passionate staff delivering excellent service to the mines for over 40 yrs