



Date: **14th November 2024**
Business Reference: **36910**

About the Business:

7 Year old Boutique in well known Centre - Cape Town

This boutique is situated in an ideal location in the centre. Well-known with great reviews.

7 Year old Boutique in well known Centre - Cape Town



Sector: **Retail**

Asking Price:

R 292,000

Monthly Profit:

R 16,842

Asset Value:

R 65,000

Stock Value:

R 158,000

Yearly Net Profit :

R 202,100



Business Report

Fully describe the business's activities?

This unique boutique sells clothing and accessories in a well-known center on the Western Seaboard.

The seller wants to retire.

She also works in the business for certain hours, but we have very reliable staff who open and close when needed.

How does the business operate on a daily basis?

The business is open 7 days a week from 9 to 6.

Staff will interact with clients and potential clients, selling the clothing ranges and accessories

What Advertising/Marketing is carried out?

Should the Centre have some kind of activity, the boutique will participate eagerly

What competition exists?

There are no other clothing stores in the centre

How could the profitability of the business be improved?

Online Marketing

Give a breakdown of staff/ functions/ length of service?

Two ladies have been working on and off for the last 3 years on an hourly tariff.

They serve customers by selling them clothes and accessories, cleaning the shop, packing away stock and dressing the windows.

One lady comes in once a month to clean the windows and deep clean the shop.

Do any have management potential?

Yes the one lady does.
The staff ran the business while the owner was sick in 2023.

How involved is the Owner in running the business?

The Owner does all the buying and goes into the store in the morning part of the day.

When does the current lease end?

September 2026

What are the main assets of the business?

Store shelving / stands for clothing and jewellery
Cupboards
Persian carpet,
Chandelier
Mannequins

+/- R65 000 conservative calculation

Strengths?

Excellent Location as it is visible from all over the Centre
Known by all patrons and visitors
Excellent reputation

Weaknesses?

No online visibility

Opportunities?

Online visibility will draw more sales, more local designers will supply consignment stock

What is the reason for the sale?

The owner is selling due to health reasons.