

business
for sale



Date: **21st October 2024**

Business Reference: **BFS11036**

About the Business:

Excellent well established national training college

This excellent private training college has been in existence for over 43 years and been built up without active marketing but only through excellent service and word of mouth.

Excellent well established national training college



Sector: **Sales & Services**

Asking Price:

R 10,500,000

Monthly Profit:

R 283,333

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R 3,400,000



Business Report

Background and History

- It specializes in a certain sector of the business industry and supplies onsite/online training also across borders outside South Africa.
- The loyal clients have been supporting the training company over years and clients are recommending the company continuously.
- Some of the staff in the company has been with the company since inauguration, whilst the rest of the staff have been with the business between 10 to 33 years.
- The knowledge and expertise of these staff members are of the highest in the industry in South Africa.
- The owner is prepared to stay on if the new owner wishes so, as the existing owner wants to concentrate on the development of more intensive courses like business analysis, management, recruitment etc.
- The new buyer will thus also buy the existing (Pty) Ltd. in order to continue with contracts/tenders which is advisable.
- The business has also built up an excellent reputation with the relevant SETAS in South Africa to be one of the best training colleges and the business thus gives advice to the relevant SETAS about skills programs/short programs etc.
- The only reason for the owner selling the business is that the business is growing annually and the owner would rather concentrate on above section of the business if agreed with the new buyer.
- The college had an annual turnover of nearly R 8 million in 2023 with a NP of R 3,4 million (EBITDA-Earnings before owners drawings, interest, tax, depreciation and amortization.)
- Full audited financial statements are available should a new buyer be interested.
- The turnover has dramatically increased since 2017 due to agreements being put in place with a national auditors firms which will be disclosed after signing an offer to purchase
- New contracts have just been concluded with Setas for 2025

Products and Services

Training and development

Financials and Forecasts

See explanation under Background and History

Reason for Sale

Owner wants to retire soon