

business
for sale



Date: **16th October 2024**
Business Reference: **36865**

About the Business:

Popular hardware store situated in a busy industrial area.

This hardware store offers a wide range of DIY products for the local community.

Popular hardware store situated in a busy industrial area.



Sector: **Retail**

Asking Price:

R 2,800,000

Monthly Profit:

R 141,721

Asset Value:

R 783,300

Stock Value:

R 1,550,000

Yearly Net Profit :

R 1,700,646



Business Report

Fully describe the business's activities?

Community Retail Hardware Store specializing in DIY materials and general hardware for home owners and contractors.

How does the business operate on a daily basis?

Open to the public looking for general hardware solutions and DIY products.

What Advertising/Marketing is carried out?

Word of mouth

Give a breakdown of staff/ functions/ length of service?

All 6 staff are versatile and can do just about any task that's required.

Do any have management potential?

No

How involved is the Owner in running the business?

Owner does most duties because manager resigned.

When does the current lease end?

October 2025

What are the trading hours?

Monday - Friday 6h30 - 17h30
Saturday 7h00 - 13h30
Sunday & public holidays closed

Strengths?

Business is located on a very busy intersection and established over 30 years ago.
Good hours and closed on Sundays
Well known

Weaknesses?

Needs a manager, or to be run by owner

Opportunities?

Opportunity for growth with contracts

Threats?

None identified

What is the reason for the sale?

Owners are retiring