

**business**  
for sale



Date: **27th December 2024**  
Business Reference: **BFS10827**

About the Business:

## **Lucrative Food Processing Business**

---

This well-established, successful, and lucrative food processing business is based in Mpumalanga, South Africa - the biggest maize-producing province in South Africa. The company serves a niche business-to-business market and is one of only a handful of this food processing business in South Africa.

Since the late 90s, this company has grown into one of the biggest suppliers of pre-cooked maize flour, maize flour, toasted soya flour, toasted soya grit, and cooked sorghum. It has a reputation as a supplier of quality products of high standards and excellent service.

The company is easily accessible for suppliers from close primary silos and deliveries to customers across South Africa. As a result, the business has a reliable and sustainable supply network and a business-to-business customer base with repeat business. The company does not produce products for the end-user/consumer; it supplies its products locally, regionally, and internationally to food manufacturers, bakeries, spice manufacturers, and many other industries.

The business is managed by highly skilled and qualified personnel and a general factory manager.

This operation is a very lucrative food processing business opportunity. Look no further if you are looking for a healthy, sustainable business with growth potential generating excellent profits!

The business has an FSSC 22000 accreditation, the highest accreditation in food hygiene.

The assets in the company include the property where the business is operated, valued at R4.9m, assets to the value of ± R20m at fair market value and a stock of no less than R2.3m.

Don't miss out on this fast-growing business with tremendous growth potential, offering a unique product in high demand.

## Lucrative Food Processing Business



Sector: **Food**

Asking Price:

**R 18,700,000**

Monthly Profit:

**R 523,033**

Asset Value:

**R 22,780,200**

Stock Value:

**R 0**

Yearly Net Profit :

**R 6,276,393**



# Business Report

## Reason for Sale

One of the owners with 50% shareholding wants to retire.

The other shareholder wishes to exit as well but is prepared to stay in business for up to six months to ensure a smooth handover and transition.