

business
for sale



Date: **20th October 2024**
Business Reference: **BFS11017**

About the Business:

Auto Spares Business for Sale

This business is well known in the whole of the Western Cape, and has clients right through from the West Coast, and right around to Helderberg and Overberg

Auto Spares Business for Sale



Sector: **Retail**

Asking Price:

R 8,800,000

Monthly Profit:

R 266,667

Asset Value:

R 3,400,000

Stock Value:

R 1,800,000

Yearly Net Profit :

R 3,200,000



Business Report

Background and History

With the new car prices forever escalating and with the weakening of the SA Rand against international currencies, the second hand car market as well as owners maintaining their cars themselves, are increasing monthly

It is estimated that this curve (ie repairing of secondhand cars) will only continue to escalate in the future, especially with the SA economy in a downward trend

This business is well known in the whole of the Western Cape, and has clients right through from the West Coast, and right around to Helderberg and Overberg

The business is exceptionally well managed with very competent staff- the result of this is that the owner could start other business ventures which he would like to explore and hence the reason for selling

Products and Services

New and second hand car parts to accommodate all the customers

Assets

R2,9 million including vehicles

Employees

8 including a manager

Financials and Forecasts

Selling price R8,8 million excl stock

Annual average turnover R22 million

COS 72%

GP 28%

NP (EBITDA) R3,2 million

Reason for Sale

The owner ventured into another business and hence the reason for selling