

business
for sale



BUSINESS REPORT

Date: **24th November 2024**

Business Reference: **BFS11011**

About the Business:

Thriving Food Manufacturing/ Distribution Business for Sale

This well-established business, founded in 2008, specializes in supplying high-quality pre-prepared take-away meals and has secured contracts with prominent South African supermarket chains and medical clinics. Located in a well-maintained industrial building, the business operates with experienced staff and

adheres to stringent health and safety regulations. Priced at R8.7 million, which includes a building valued over R3.5 million, the business boasts an average annual turnover of R7.5 million and a gross profit margin of 50%. The retiring owners are willing to support the new buyer, and there is significant growth potential across various sectors, including the medical and wellness markets.

Burger business brokers Listing no. I3108

Thriving Food Manufacturing/ Distribution Business for Sale



Sector: **Food**

Asking Price:

R 8,700,000

Projected Monthly Profit:

R 141,667

Asset Value:

R 3,500,000

Stock Value:

R 270,000

Projected Yearly Profit :

R 1,700,000



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Background and History

This business started from humble beginnings in 2008 by the 2 existing owners, to where the business is today ie in their own building with qualified experienced staff some of which have been with the business from the start

Due to their excellent quality of food stuffs they supply some of the well known supermarket chains in SA, and they just obtained some contracts to supply medical clinics

Products and Services

They mainly supply pre-prepared take-away packaged food, to national supermarket groups and convenience stores- for the client that need a "meal on the run"

Assets

This assets of the business also includes a building which is situated in a industrial area and the building is well maintained

The equipment is well maintained and the equipment must comply to all the relevant health and safety regulations including all the rules of their corporate clients

Employees

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Financials and Forecasts

The basic financial information is as follows

Selling price R8,7 million including a building of which the valuation is over R3,5 million

Average turnover- R7,5 million per annum

Gross profit- 50%

NP (EBITDA)- R1,7 million per annum

Reason for Sale

Both the owners are retiring but are prepared to assist the buyer for an agreed period

Conclusion

The potential to substantially grow the business is huge in the medical industry, add on new supermarket groups and convenience stores, health and wellness industry etc