

**business**  
for sale



Date: **27th September 2024**

Business Reference: **36791**

About the Business:

## **Upmarket Nightclub - Sandton**

---

An urban oasis in the middle of Sandton The place to party and meet with friends Restaurant / bar / Disco  
6am Liquor licence

# Upmarket Nightclub - Sandton



Sector: **Food**

Asking Price:

**R 9,100,000**

Monthly Profit:

**R 439,833**

Asset Value:

**R 5,000,000**

Stock Value:

**R 400,000**

Yearly Net Profit :

**R 5,277,999**



# Business Report

## Fully describe the business's activities?

Upmarket high energy Restaurant - a premium entertainment destination in the Sandton CBD

The business can be described as an urban oasis in the middle of Sandton

Patrons will be entering a world apart, with their senses engaged at once - enjoying unique and relaxed setting or while dancing to the coolest beats spun by resident DJ's.

The restaurant serves from an extensive menu that include exceptional sushi dishes / flatbread and dips / grill menu / Burgers / pastas and deserts

The bar serves a huge range of drinks that include their renown signature cocktails and other artisan drinks

The club also caters for private events & functions

Table bookings are essential and there is a age restriction for patrons

## How does the business operate on a daily basis?

The restaurant is only open on Fridays and Saturdays from 6PM until the next morning at 6AM

The restaurant closes at 2AM , but patrons can still enjoy the dancefloor and bar until 6AM

## What competition exists?

There are only a few similar venues in the Johannesburg area

This restaurant is one of the only 4 that is operating under a 6AM licence

## How could the profitability of the business be improved?

With good management the profit can double.

Opening more nights

## How involved is the Owner in running the business?

The current owner is very little involved in the running of the business -- this can be seen as either a strong or a weak point

He is focusing on strategic, control and marketing functions

## When does the current lease end?

22 months with renewal for 5 years

## What are the main assets of the business?

Leasehold improvements and equipment

## Strengths?

Established brand, best location, low rent, no turnover clause , short weekly operating hours , unique setting , upmarket location

## Weaknesses?

Better control measures will benefit the business  
Continued innovation needed in this industry

## Opportunities?

Open the Club during mid-week

## Threats?

Business disruptions like COVID

## What is the reason for the sale?

The seller is moving to Cape Town to start a new business venture

## take note : IMPORTANT REQUIRMENTS

According to mandating terms and on instruction of the seller - Aldes can ONLY share further details with buyers who can show proof of funds in the region of R 6 M

The Seller will NOT enter into any negotiations or terms with buyers who fail to provide "" proof of basic funding ""