

business
for sale



Date: **4th December 2024**
Business Reference: **36791**

About the Business:

Upmarket Nightclub - (Sold)

An urban oasis in the middle of Johannesburg The place to party and meet with friends Restaurant / bar / Disco 6am Liquor licence

Upmarket Nightclub - (Sold)



Sector: **Food**

Asking Price:

R 9,100,000

Monthly Profit:

R 439,833

Asset Value:

R 5,000,000

Stock Value:

R 400,000

Yearly Net Profit :

R 5,277,999



Business Report

Fully describe the business's activities?

Upmarket high energy Restaurant - a premium entertainment destination in the Sandton CBD

The business can be described as an urban oasis in the middle of Sandton

Patrons will be entering a world apart, with their senses engaged at once - enjoying unique and relaxed setting or while dancing to the coolest beats spun by resident DJ's.

The restaurant serves from an extensive menu that include exceptional sushi dishes / flatbread and dips / grill menu / Burgers / pastas and deserts

The bar serves a huge range of drinks that include their renown signature cocktails and other artisan drinks

The club also caters for private events & functions

Table bookings are essential and there is a age restriction for patrons

How does the business operate on a daily basis?

The restaurant is only open on Fridays and Saturdays from 6PM until the next morning at 6AM

The restaurant closes at 2AM , but patrons can still enjoy the dancefloor and bar until 6AM

What competition exists?

There are only a few similar venues in the Johannesburg area

This restaurant is one of the only 4 that is operating under a 6AM licence

How could the profitability of the business be improved?

With good management the profit can double.

Opening more nights

How involved is the Owner in running the business?

The current owner is very little involved in the running of the business -- this can be seen as either a strong or a weak point

He is focusing on strategic, control and marketing functions

When does the current lease end?

22 months with renewal for 5 years

What are the main assets of the business?

Leasehold improvements and equipment

Strengths?

Established brand, best location, low rent, no turnover clause , short weekly operating hours , unique setting , upmarket location

Weaknesses?

Better control measures will benefit the business
Continued innovation needed in this industry

Opportunities?

Open the Club during mid-week

Threats?

Business disruptions like COVID

What is the reason for the sale?

The seller is moving to Cape Town to start a new business venture

take note : IMPORTANT REQUIRMENTS

According to mandating terms and on instruction of the seller - Aldes can ONLY share further details with buyers who can show proof of funds in the region of R 6 M

The Seller will NOT enter into any negotiations or terms with buyers who fail to provide "" proof of basic funding ""