

business
for sale



Date: **23rd November 2024**

Business Reference: **36899**

About the Business:

Reputable franchised Vehicle Service Centre in Centurion

Franchised Vehicle service center - A reputable network of over 70 workshops countrywide.

Reputable franchised Vehicle Service Centre in Centurion



Sector: **Services**

Asking Price:

R 835,000

Monthly Profit:

R 29,256

Asset Value:

R 535,000

Stock Value:

R 15,000

Yearly Net Profit :

R 292,556



Business Report

Fully describe the business's activities?

This business is part of a strong and well known franchise group which provides affordable services and repairs to all types of cars and bakkies.

How long has the business been established?

Since 2004

How does the business operate on a daily basis?

Clients will come/phone in and receive a quote, client will instruct which services should be performed and drop off the car, payment will be made when car is picked up.

What Advertising/Marketing is carried out?

Advertising is done by the franchisor and each franchisee pays 2.5% of turnover towards this on a monthly basis. Each franchisee is strongly advised to also advertise in their own area via pamphlets, etc.

The business has recently been revamped and has the latest look and feel

What competition exists?

There are a few small workshops in the area but they do not pose a threat to the business

How could the profitability of the business be improved?

A more hands on approach will make a huge difference. Current owner does not spend much time at the business as he has other business interests

Give a breakdown of staff/ functions/ length of service?

1 Manager
1 Secretary
2 Technicians
1 General worker

Do any have management potential?

Yes

How involved is the Owner in running the business?

The owner visits the company on a daily basis but does not spend much time at the premises.

When does the current lease end?

2026

What are the trading hours?

Weekdays: 07:00 – 17:30
Saturdays: 08:00- 13:00

What are the main assets of the business?

Workshop equipment
Furniture
Computer equipment

Strengths?

Well Established.
This is a top franchised group with excellent support from Head Office that provides full training and great advertising.
The business is situated in a good location.
Good database of clients with repeat business

Weaknesses?

Owner not an active operator

Opportunities?

Continue to grow the business in a climate where a franchise offers quality service at an affordable price.

Threats?

None perceived

What is the reason for the sale?

Owner is pursuing a new business venture and does not have enough time to divide his attention to both businesses to reach their full potential