

business
for sale



Date: **27th September 2024**
Business Reference: **BFS11014**

About the Business:

Turnkey Basket Manufacturing Business with Unlimited Growth Potential

This is an incredible opportunity for a creative entrepreneur looking to take a thriving business to the next level. With its solid foundation and unique offerings, this business has the potential to double its sales within the next 12-24 months, making it the perfect investment for someone ready to grow and innovate.

Turnkey Basket Manufacturing Business with Unlimited Growth Potential



Sector: **Manufacturing**

Asking Price:

R 595,000

Monthly Profit:

R 17,667

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R 212,000



Business Report

Background and History

Launched as a side hustle during the pandemic, this venture has quickly evolved into a thriving business with significant growth potential.

Products and Services

View some of their products on Instagram @fabulousgiftscapetown

Assets

Machines to the value of R15 000

Employees

Staff are casual workers and are trained extensively.

Reason for Sale

Health reasons

Conclusion

1. Supply 30 plus shops

2. A sales representative works on commission with over 40 years of experience.
3. An extensive list of wholesale buyers, including a variety of shops already on the books.
4. Three consignment stores, two of which have a large social media following. Two of these stores accept all overruns.
5. A private Facebook group for exclusive buyers, where workshop samples and rejects are sold, ensuring zero wastage.
6. The domain www.hooplifestyle.co.za is reserved.
7. Custom dies and jigs for leather labels are in place.
8. Digital embroidery files for the logo are available.
9. Professional branding has been completed by a top designer.
10. Retail and wholesale catalogs (open files available for modifications).
11. Facebook and Instagram pages are active.
12. A detailed supplier list is maintained.
13. Trained staff and backup part-time staff are ready to work.
14. Custom-designed colors have been created exclusively for Hoop Lifestyle.
15. Favorable terms have been negotiated with various couriers, offering excellent rates.
16. The business is registered as Hoop Lifestyle (Pty) Ltd.
17. Advanced techniques, not featured in the catalog, are used for exclusive commissions from designers.
18. Unique designs – while basket making is common, the collection features several original designs that stand out from anything seen before.
19. Products not yet introduced to the market, with one offering significant potential as a full-time

opportunity on its own.

20. Formulations are in place to calculate custom quotes.
21. A spreadsheet detailing profit per product is maintained.
22. A bookkeeper is employed for R1500 per month.
23. Electricity costs are capped at R500 per month due to energy-efficient machines.

Agents Comments

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