

business
for sale



Date: **27th September 2024**

Business Reference: **36891**

About the Business:

Fast Food / Dinner 6 days a week and early closing.

Well known icon fast food that is well situated in a busy part of town offering quality food. loads of potential for growth and to make your mark on this great business.

Fast Food / Dinner 6 days a week and early closing.



Sector: **Food**

Asking Price:

R 1,000,000

Monthly Profit:

R 50,166

Asset Value:

R 290,000

Stock Value:

R 120,000

Yearly Net Profit :

R 451,497



Business Report

Fully describe the business's activities?

Business is situated in a busy part of town that offers fast food for take away or sit down in store.

How does the business operate on a daily basis?

Customers walk in and order food and beverages either for take away or consumed in store. They also offer Mr Delivery and Uber Eats as an extra service to their customers.

What Advertising/Marketing is carried out?

Signage all over the stores windows and building.

What competition exists?

There is other competition but this store is an icon in the area and has been around for years.

How could the profitability of the business be improved?

Better management and more hands on by the owner.

Give a breakdown of staff/ functions/ length of service?

5 Work in the kitchen; Prepping food and cleaning of the kitchen.
2 Cashiers : Which one of them manages the business

Do any have management potential?

Yes, there is a manager in place

How involved is the Owner in running the business?

Little to none

What are the trading hours?

Monday - Friday 7am - 6pm

Saturday 7am - 5pm

Sunday Closed

What are the main assets of the business?

Equipment : Several fish fryers, fridges, warmers,etc..

Strengths?

- Good quality food
- Great location
- Well known in the area
- Been established for over 4 decades

Weaknesses?

Long hours

Opportunities?

Great potential for unused space.

Potential Liquor store or tavern, or even bigger restaurant area.

Threats?

Higher input costs due to economic situation in country

What is the reason for the sale?

Owners have other business interests.