

**business**  
for sale



Date: **27th September 2024**

Business Reference: **36697**

About the Business:

**Nursery School in Northern Suburbs. Includes Property. Excellent Catchment Area.**

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Nursery School in Northern Suburbs. Includes Property. Excellent Catchment Area. Good further growth potential.

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Sector: **Services**

Asking Price:

**R 6,000,000**

Monthly Profit:

**R 71,213**

Asset Value:

**R 3,750,000**

Stock Value:

**R 0**

Yearly Net Profit :

**R 854,554**



# Business Report

## Fully describe the business's activities?

A well-established nursery and pre-school of 30 years standing. Well-known in the area. Diagonally opposite a large hospital.

## How does the business operate on a daily basis?

The owner is also the principal of the school. The staff have been on board for a number of years.

## What competition exists?

There are some other schools in the area but the area has more than enough customers to fill each of these schools.

## What are the seasonal trends?

Normal school holidays are taken.

## Are there up-to-date Management Accounts available?

Yes, there are up-to-date Management Accounts.

## What percentage of the business is cash/credit?

Clients all pay via EFT - mostly on a monthly basis.

## How could the profitability of the business be improved?

More advertising - especially targeting the staff at the hospital diagonally across the road.

## When does the current lease end?

The premises are owned by the owner and needs to be purchased with the business. The price as advertised includes the property which is purpose-built/refurbished as a school.

## What are the main assets of the business?

The Property and Buildings, the Playground Equipment, School Desks and Chairs, Office Equipment.

## Strengths?

Excellent area. History. Well-known. Growth potential.

## Weaknesses?

Not enough marketing and advertising is done.

## Opportunities?

Another 35 kids can be added very easily with the permissions that the school has.

## Threats?

None really. Maybe normal economic conditions.

## What is the reason for the sale?

The owner is relocating.

## Why is this a good business?

Excellent school and premises in an excellent area with high visibility. Good name and well-known.