

business
for sale



Date: **27th September 2024**
Business Reference: **BFS10340**

About the Business:

Well known popular pizzeria and grill

Famous for there pizza and pastas ,in the heart of randpark ridge

Well known popular pizzeria and grill



Sector: **Food**

Asking Price:

R 2,950,000

Monthly Profit:

R 122,500

Asset Value:

R 1,200,000

Stock Value:

R 100,000

Yearly Net Profit :

R 1,470,000



Business Report

Background and History

Well known profitable and popular family pizzeria ,pasta and grill.Established 1996 current owner from 2006 .No other restaurants in the immediate area .Set up for load shedding .Positioned to service local community with dine in area ,take away and delivery .

Products and Services

Fully licensed,with full bar area ,very well known for our pizzas (recent best of joburg winner)also have pastas ,ribs ,burgers ,salads and chicken dishes

Assets

Full list of assets available to buyers value of assets R1.2M

Employees

Currently there are 12 full time staff. 5 part time driivers and waiters Business is manager run .Manager willing so stay on with new owner .

Owner is willing to offer a fixed time period to show the new onwer the ropes .

Financials and Forecasts

All management reports for the last 5years are available.

Reason for Sale

Current owner is looking to relocate

Conclusion

Solid business with good income ,and good yearly growth .
Adding a breakfast menu will definitely be a good add on for the business