



Date: 19th April 2025

Business Reference: 36842

About the Business:

Are you a petrolhead? Car servicing, restoration and storage business for sale at below asset value.

Established classic car business. Part ownership available for someone to invest and operate this excellent business. Turn your passion into profit.

# Are you a petrolhead? Car servicing, restoration and storage business for sale at below asset value.



Sector: Services

Asking Price:

R 100,000

Monthly Profit:

R 42

Asset Value:

R 600,000

Stock Value: R 400,000

Yearly Net Profit :

R 500

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## Fully describe the business's activities?

Restoration of Classic cars Sales of cars Service of classic and rare cars Storage of valuable classic cars

### How does the business operate on a daily basis?

The client specifies the work to be done. A 50% deposit is taken and thereafter the client is billed progressively according to milestones achieved. In addition a storage service is offered for classic and valuable rare cars. Up to 20 cars can be accommodated at a rate starting at R2000 per month.

## What Advertising/Marketing is carried out?

Media used for advertising has included publications from the Piston Ring Club, VVC and Classic Car Africa. There is also a website.

# What competition exists?

There are two similar operations in the greater Gauteng area

#### How could the profitability of the business be improved?

Expand the business through increased marketing activity

# Give a breakdown of staff/ functions/ length of service?

One mechanic has 3 years service

#### Do any have management potential?

Not applicable

## How involved is the Owner in running the business?

100%

#### When does the current lease end?

Currently on a month to month period

## What are the trading hours?

7h30 to 17h00

#### What are the main assets of the business?

Tools and related equipment required to service and restore motor vehicles Metric and Imperial tools and measuring equipment Client database of classic vehicle owners and interested parties Spares from certain ranges of classic cars

## Strengths?

Established business with client database
Three revenue streams from storage, restoration and servicing

#### Weaknesses?

Market is ageing

## **Opportunities?**

Look for opportunities in new sectors of the market Expand the storage operation for annuity income Integrate into the classic car community

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# Threats?

No visible threats

# What is the reason for the sale?

The business was bought by the owner to be operated by his son.

Owner's son lacks the technical and business skills to grow the business

Owner is highly involved in other businesses and does not have sufficient time to devote to this business

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