

business
for sale



Date: **27th September 2024**

Business Reference: **36711**

About the Business:

**Well known and popular franchised take-away
for sale in major North West entertainment resort**

This franchised take-away is located in the Sun City golf and entertainment complex and provides niche take-aways to daily visitors as well as resort guests

Well known and popular franchised take-away for sale in major North West entertainment resort



Sector: **Food**

Asking Price:

R 650,000

Monthly Profit:

R 38,329

Asset Value:

R 509,198

Stock Value:

R 45,000

Yearly Net Profit :

R 459,950



Business Report

Fully describe the business's activities?

This family orientated, take-away is situated in the main Sun City , the world famous hotel, casino and golf course complex in the North West. The franchise is a well known brand that serves a niche market that has been in the complex since 2012.

How does the business operate on a daily basis?

Daily from 10.00 to 21.00

What Advertising/Marketing is carried out?

Hotel Drops

What competition exists?

There are numerous other restaurants and take-aways within Sun City but none serve the business's niche market (which is large).

Is the business VAT Registered?

Yes

How could the profitability of the business be improved?

Having a full-time hands-on presence and cutting costs

Give a breakdown of staff/ functions/ length of service?

The staff have been there since inception

Do any have management potential?

There are 2 managers in place

How involved is the Owner in running the business?

The owner visits the business once a week in summer, twice a week in winter

When does the current lease end?

October 2025

What are the trading hours?

Daily from 11.00 to 21.00

What are the main assets of the business?

Restaurant and IT-related equipment

What is their overall condition?

Very good

In terms of point of sale system, the Pilot Restaurant System needs to be acquired (around R15 000)

Are they presently insured?

Yes

Strengths?

Great location within a very popular and world renowned family entertainment resort
Member of a well known and popular franchised restaurant and take-away brand
Serves a niche, but sizeable, market
The food is halaal and the business is fully halaal compliant and certified
Experienced staff
Only take-away that serves this niche market in the resort

Weaknesses?

Manager-run

Opportunities?

Owner managed will improve earnings
Aggressive marketing within the captive market

Threats?

Food is a competitive market at the resort

What is the reason for the sale?

Owner advised to scale down business and work activities due to illness