

**business**  
for sale



Date: **21st November 2024**  
Business Reference: **36711**

About the Business:

## **Well known and popular franchised take-away for sale in major North West entertainment resort**

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This franchised take-away is located in the Sun City golf and entertainment complex and provides niche take-aways to daily visitors as well as resort guests

# Well known and popular franchised take-away for sale in major North West entertainment resort



Sector: **Food**

Asking Price:

**R 650,000**

Monthly Profit:

**R 38,329**

Asset Value:

**R 509,198**

Stock Value:

**R 45,000**

Yearly Net Profit :

**R 459,950**



# Business Report

## Fully describe the business's activities?

This family orientated, take-away is situated in the main Sun City , the world famous hotel, casino and golf course complex in the North West. The franchise is a well known brand that serves a niche market that has been in the complex since 2012.

## How does the business operate on a daily basis?

Daily from 10.00 to 21.00

## What Advertising/Marketing is carried out?

Hotel Drops

## What competition exists?

There are numerous other restaurants and take-aways within Sun City but none serve the business's niche market (which is large).

## Is the business VAT Registered?

Yes

## How could the profitability of the business be improved?

Having a full-time hands-on presence and cutting costs

## Give a breakdown of staff/ functions/ length of service?

The staff have been there since inception

### **Do any have management potential?**

There are 2 managers in place

### **How involved is the Owner in running the business?**

The owner visits the business once a week in summer, twice a week in winter

### **When does the current lease end?**

October 2025

### **What are the trading hours?**

Daily from 11.00 to 21.00

### **What are the main assets of the business?**

Restaurant and IT-related equipment

### **What is their overall condition?**

Very good

In terms of point of sale system, the Pilot Restaurant System needs to be acquired (around R15 000)

### **Are they presently insured?**

Yes

## Strengths?

Great location within a very popular and world renowned family entertainment resort  
Member of a well known and popular franchised restaurant and take-away brand  
Serves a niche, but sizeable, market  
The food is halaal and the business is fully halaal compliant and certified  
Experienced staff  
Only take-away that serves this niche market in the resort

## Weaknesses?

Manager-run

## Opportunities?

Owner managed will improve earnings  
Aggressive marketing within the captive market

## Threats?

Food is a competitive market at the resort

## What is the reason for the sale?

Owner advised to scale down business and work activities due to illness