

business
for sale



Date: **1st September 2024**
Business Reference: **BFS10950**

About the Business:

Established Mica Hardware Store for Sale Lichtenburg

Established Mica Hardware store with building materials, located in a prime area with a 570sqm store and a 2400sqm yard one block away from the store. Mica is a well-known and respected brand in the hardware industry, offering a wide range of products and services.

As a Mica store, the business benefits from the brand's leading position in the hardware industry. With its existing customer base and established reputation, this business has tremendous potential for growth. The asking price for this turn-key solution is an attractive making it a rare opportunity to acquire a thriving business at a bargain.

Don't miss out on this chance to take over an established hardware store with a strong brand reputation and plenty of room for expansion.

Contact us today to learn more about this exciting opportunity!

Established Mica Hardware Store for Sale Lichtenburg



Sector: **Retail**

Asking Price:

R 1,825,000

Monthly Profit:

R 107,630

Asset Value:

R 450,000

Stock Value:

R 1,170,000

Yearly Net Profit :

R 1,291,560



Business Report

Background and History

A fantastic opportunity to acquire a well-established Mica Hardware store with a strong brand reputation in the industry.

The business is situated in a prime location, with a 570sqm store and a 2400sqm yard just one block away, providing ample space for storage and expansion. This store has been operating since 2017.

Located in the heart of Lichtenburg's main street, this business is nestled within a convenient shopping center with ample parking options. The proximity to other popular retailers, including Midas, Bearing International, LTS Technical Services, Biltog Plek, Tracker Fitment Center, and Avanache Water, makes it easy for customers to combine their errands and shop at Mica Hardware.

Products and Services

Hardware, power tools, paint, garden, pool care, building supplies, bathroom, outdoors and much more

Assets

The sale includes a range of assets, including:

- A 6-ton UD truck
- A 3.5-ton rough terrain forklift
- An Isuzu KB200 bakkie
- Stock, fixtures, fittings, and shelvings
- Computers and equipment
- A 5kW Sunsynk inverter
- A 5kW battery
- 12 solar panels

Financials and Forecasts

Monthly lease amount: Store: R30,000.00 and Yard R48,000.00

Reason for Sale

Owner is relocating.