

**business**  
for sale



Date: **2nd September 2024**  
Business Reference: **BFS10980**

About the Business:

## **Established Jewellery store available for sale in a bustling mall in Bloemfontein!**

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Bill Green Jewellers, a established 45-year-old business in Bloemfontein's bustling Middestad Mall, available for R590,000 with inventory. This efficient, well-equipped store offers excellent growth potential in a vibrant retail environment, with supportive ownership transition included.

# Established Jewellery store available for sale in a bustling mall in Bloemfontein!



Sector: **Retail**

Asking Price:

**R 590,000**

Monthly Profit:

**R 0**

Asset Value:

**R 0**

Stock Value:

**R 0**

Yearly Net Profit :

**R 0**



# Business Report

## Background and History

### History:

Established 45 years ago, this thriving jewellery business in Bloemfontein is now available for R590,000, inclusive of inventory.

### Location:

Located in the bustling Middestad Mall within the CBD, the shop is surrounded by a diverse range of national retailers.

This charming glass-fronted store spans approximately 20 square meters, featuring ample window display space.

The layout is optimized for maximum efficiency, equipped with custom-designed furniture, including display cabinets, a desk, workbench, essential tools, and jewellery equipment.

### Upgrades:

The flooring, lighting, and finishes have all been recently upgraded to align with the revitalized Middestad Mall.

### Security:

Comprehensive security measures and surveillance systems are in place, along with lockable doors for after-hours security. Convenient and affordably priced parking is available for customers.

### Lease Agreement:

A signed lease agreement is in place until 2026.

### Owner handover:

The current owner is committed to ensuring a smooth transition and will provide guidance during the handover period, including introductions to suppliers and workshops.

### Potential Growth:

There is significant demand from customers for watch repairs, straps, batteries, and other services, offering excellent growth potential.

## Assets

Additional assets include 2 safes, 2 tower fans, a rooftop fan, a remote-controlled security gate, and a fire extinguisher.

## Financials and Forecasts

Financials will be provided upon request.

## Reason for Sale

Owner wants to retire

## Conclusion

This represents a fantastic opportunity for a young jeweller or entrepreneur looking to make their mark in the jewellery industry.