



Date: **21st July 2024**

Business Reference: **36765**

About the Business:

Indian Spices and Condiments Specialist Store

Popular with local and countrywide customers who enjoy spice dishes. On a busy main road in the Southern Suburbs of Cape Town with good frontage and parking. Also has online store and website. Marketed on social media.

Indian Spices and Condiments Specialist Store



Sector: **Food**

Asking Price:

R 500,000

Monthly Profit:

R 21,658

Asset Value:

R 270,000

Stock Value:

R 250,000

Yearly Net Profit :

R 259,897



Business Report

Fully describe the business's activities?

Sale of authentic Indian (Durban) Curry Powders and Spices and Indian products related to Indian Cuisine.

How does the business operate on a daily basis?

Over-the-counter trade and delivery, by courier, of products..

What Advertising/Marketing is carried out?

Social Media/ Advertising Boards outside the shop/ Word of mouth

What competition exists?

Only the local supermarkets carry spices, but nothing like a dedicated shop with this stock holding and/or variety.

How could the profitability of the business be improved?

More advertising and selling cooked Indian curries to take away.

Give a breakdown of staff/ functions/ length of service?

2 x Staff members are full time having been with the business for nearly 1 year.
The other staff member is part time.

Do any have management potential?

Yes, 1 staff member is very responsible and is already in a Management position.

How involved is the Owner in running the business?

Very involved - hands on.

When does the current lease end?

March 2025

What are the trading hours?

Monday to Friday - 9am - 6pm / Saturday - 8am to 2pm

What are the main assets of the business?

Yes - a full list is available

Strengths?

Authentic Indian (Durban) curry powders and Indian products related to Indian cuisine.
Excellent service with delivery by courier.
Popular with local and countrywide customers who enjoy spice dishes.
On a busy main road in the Southern Suburbs of Cape Town with good frontage and parking
Has online store and website and is marketed on social media.

Opportunities?

Provide cooked Indian curry for take-aways.

Threats?

None perceived.

What is the reason for the sale?

The owner has other business interests with little time to manage.