

business
for sale



Date: **25th November 2024**
Business Reference: **36688**

About the Business:

Music store in Pretoria

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Sector: **Retail**

Asking Price:

R 350,000

Monthly Profit:

R 38,243

Asset Value:

R 96,000

Stock Value:

R 1,000,000

Yearly Net Profit :

R 458,915



Business Report

Fully describe the business's activities?

Sale of new and used musical instruments and related products

How does the business operate on a daily basis?

Sales to mainly walk-in customers

What Advertising/Marketing is carried out?

Advertising boards
Facebook marketing

What competition exists?

MusicShop in Menlyn
MusicShop in Montana Park

How could the profitability of the business be improved?

More advertising boards
Dedicated website for shop only
Visits to local schools/churches
Enhanced online presence

Give a breakdown of staff/ functions/ length of service?

1,5 YEARS

Do any have management potential?

Yes

How involved is the Owner in running the business?

Yes

When does the current lease end?

Renewed on a yearly basis

What are the trading hours?

08:00 to 17:00 Monday to Friday
08:00 to 13:00 Saturdays

What are the main assets of the business?

Music Equipment stock
Shop equipment & fittings

Strengths?

Unique combination of New and Used musical instruments
No close competition
Shop well known
Established customer base
Parking right in front of store

Opportunities?

Expand online presence

Threats?

Online sales like for all retail businesses

What is the reason for the sale?

Owner to focus more on his wholesale business
Working towards retirement