

**business**  
for sale



Date: **6th July 2024**

Business Reference:**36688**

About the Business:

## **Music store in Pretoria**

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Music store in Pretoria

# Music store in Pretoria



Sector: **Retail**

Asking Price:

**R 350,000**

Monthly Profit:

**R 38,243**

Asset Value:

**R 96,000**

Stock Value:

**R 1,000,000**

Yearly Net Profit :

**R 458,915**



# Business Report

## Fully describe the business's activities?

Sale of new and used musical instruments and related products

## How does the business operate on a daily basis?

Sales to mainly walk-in customers

## What Advertising/Marketing is carried out?

Advertising boards  
Facebook marketing

## What competition exists?

MusicShop in Menlyn  
MusicShop in Montana Park

## How could the profitability of the business be improved?

More advertising boards  
Dedicated website for shop only  
Visits to local schools/churches  
Enhanced online presence

## Give a breakdown of staff/ functions/ length of service?

1,5 YEARS

## Do any have management potential?

Yes

## How involved is the Owner in running the business?

Yes

## When does the current lease end?

Renewed on a yearly basis

## What are the trading hours?

08:00 to 17:00 Monday to Friday  
08:00 to 13:00 Saturdays

## What are the main assets of the business?

Music Equipment stock  
Shop equipment & fittings

## Strengths?

Unique combination of New and Used musical instruments  
No close competition  
Shop well known  
Established customer base  
Parking right in front of store

## Opportunities?

Expand online presence

## Threats?

Online sales like for all retail businesses

## What is the reason for the sale?

Owner to focus more on his wholesale business  
Working towards retirement