



Date: **6th July 2024**

Business Reference: **BFS10943**

About the Business:

Profitable Biltong and Sweet Shop in Prime Mall Located on the East Rand

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We are delighted to present an exceptional opportunity to own a well-established biltong and sweet shop,

perfectly positioned at the bustling entrance of Pick 'n Pay in a busy mall on the East Rand. This charming store has been a staple in the community for many years and has been thriving under the current owner for just under two years.

Key Features:

Prime Location: Situated at the entrance of Pick 'n Pay, ensuring high foot traffic and excellent visibility.

Diverse Product Range: In addition to a wide selection of biltong and sweets, the store is also licensed to sell tobacco products.

Manager-Run: The business is efficiently managed by experienced staff, with monthly salaries and wages totaling approximately R14,000.

Profitability: The store is consistently profitable, generating monthly profits in the range of R25,000 to R30,000. While profits have been reinvested to fund another business, the potential for growth remains robust.

Valuable Assets: The store is equipped with a state-of-the-art security system and a backup inverter system, ensuring smooth operations and peace of mind.

Financial Overview:

EBITDA and Valuation: Using the EBITDA formula with a price-earnings ratio of 3, the value of the business is estimated between R900,000 and R1,080,000.

Asking Price: We are listing the business at R900,000, with the price open to negotiation and reasonable offers.

This is an excellent opportunity for an entrepreneur looking to acquire a profitable and well-established business in a prime location. Don't miss out on this chance to own a thriving biltong and sweet shop with a strong customer base and significant growth potential.

For more information or to arrange a viewing, please contact us today.

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Sector: **Retail**

Asking Price:

R 900,000

Monthly Profit:

R 0

Asset Value:
R 0

Stock Value:
R 0

Yearly Net Profit :
R 0

