

business
for sale



Date: **3rd July 2024**

Business Reference: **36712**

About the Business:

New and Used Vehicle Spares and Fitment Centre for Sale

Family owned and run business specializing in the sale of new and used vehicle spares for two popular vehicle makes with fitment Centre offering all mechanical repairs to all vehicle makes.

New and Used Vehicle Spares and Fitment Centre for Sale



Sector: **Services**

Asking Price:

R 1,361,404

Monthly Profit:

R 89,077

Asset Value:

R 1,894,712

Stock Value:

R 2,588,596

Yearly Net Profit :

R 1,068,922



Business Report

Fully describe the business's activities?

Sale of new and used spare parts and fitment centre

How does the business operate on a daily basis?

Weekdays 08:00 am to 17:00
Saturdays and Public Holidays half day

What Advertising/Marketing is carried out?

Facebook and Newspaper

What competition exists?

Two other scrap yards in the area

How could the profitability of the business be improved?

Purchasing more second-hand stock

Give a breakdown of staff/ functions/ length of service?

Sales Director (Director) 13 years
CEO (Director) 18 years
Admin (Director) 7 years
Salesman 6 years
Domestic 7 years
Mechanic 7 years
Mechanic 1 year
Workshop 7 years
Workshop 4 years
Workshop 2 years
Workshop/Driver 3 years

Do any have management potential?

Yes

How involved is the Owner in running the business?

Day to day

When does the current lease end?

31 May 2025

What are the main assets of the business?

Tools, Spares, Shelving, New and used Stock

Strengths?

Long standing and well established business
Unique and extensive product knowledge
Excellent customer service and efficiency

Weaknesses?

Tight marketing budget

Opportunities?

Franchise other branches using available resources to fulfill market needs. Expand social media presence.

Threats?

Shifts in market/ supply chain

What is the reason for the sale?

Health issues