

business
for sale



Date: **3rd July 2024**

Business Reference: **36687**

About the Business:

Investment in Learning Centre

Neat opportunity to invest in a learning and tuition centre - Windhoek

Investment in Learning Centre



Sector: **Services**

Asking Price:

N\$ 1,500,000

Monthly Profit:

N\$ 57,342

Asset Value:

N\$ 700,000

Stock Value:

N\$ 0

Yearly Net Profit :

N\$ 688,100



Business Report

Fully describe the business's activities?

The business can be best described as a Tutor Centre.

It delivers tutoring to learners in a classroom base. It offers internationally acknowledged curriculum to students of all backgrounds.

Students are supported with registration at institutions such as Cambridge as well as preparation and registration for exams.

Principles of tuition are Christian based.

How does the business operate on a daily basis?

Tutoring is offered in a classroom environment by qualified and devoted facilitators.

The Centre operates in the same style and manner as a school.

Children with special needs are also accommodated for.

What Advertising/Marketing is carried out?

Well-designed pamphlets and leaflets are being distributed.

Most of the enrollments are however purely by "word-of-mouth" and based on the name / reputation that the Centre has established in the market.

What competition exists?

Mainstream schools should be noted as competition.

How could the profitability of the business be improved?

The owner wants to establish an Exam Centre which will have an immediate and direct impact on the bottom-line.

Another option to consider is relocation to alternative premises to accommodate a Laboratory.

Give a breakdown of staff/ functions/ length of service?

2 X Admin staff:

One in charge of Office Administration & assisting the owner

One taking care of student administration such as registration on the study platforms

14 X Facilitators (call them teachers)

Classroom base tuition

One of the facilitators delivers tuition via Zoom platform (not locally based)

2 X Cleaners

General cleaning and upkeep of the facilities

Do any have management potential?

The owner is satisfied with all the staff and their ability to manage / run the facility in her absence.

How involved is the Owner in running the business?

The owner is fully involved in the daily activities at Centre.

When does the current lease end?

The current lease expires at the end of 2024

What are the trading hours?

Mondays through to Fridays from 08:00 to 13:00

Weekends - closed but available for after hour classes

Strengths?

Well Established and a known brand

Good monthly Cash Flow

Definite need in the market

Learner focused approach

Weaknesses?

Further growth hampered by size of property - availability of classrooms.

Opportunities?

Registration as Exam Centre
Creating a home schooling group
Proper Website/ Advertising
Registration as a Private School

Threats?

Owner dependent

What is the reason for the sale?

Owner is wishes to expand the business to the coastal regions.