



Date: **24th November 2024**Business Reference: **36489** 

About the Business:

**Coffee & cake cafes with bakery** 

# Coffee & cake cafes with bakery



Sector: Food

Asking Price:

R 7,000,000

Monthly Profit:

R 263,815

Asset Value: **R 10,605,321** 

Stock Value: **R 1,000,000** 

Yearly Net Profit: R 3,165,781

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# Fully describe the business's activities?

- 4 X Coffee Shops / Cafe's in prime areas, with a unique experience and that also cater for bespoke functions and parties.
- 1 X Bakery with delivery service. Bakery also exclusive supplier to the 4 X Coffee Shops / Cafe's.
- 1 X Property with central admin center.

The whole business as a unit including of property is in the market.

#### How does the business operate on a daily basis?

Cafe's / Coffee shop service to walk in clients, function bookings and bakery services. All shops well positioned in various areas.

- 1 Coffee Shop in Johannesburg
- 3 Coffee Shops in Pretoria
- 1 Bakery servicing all 4 Coffee Shops in Pretoria)

#### What Advertising/Marketing is carried out?

Social media and visual attraction in prime locations around Pretoria and Johannesburg

The website has 10 000+ visitors per month of which the majority are mobile users.

# What competition exists?

Considering the locations of the cafe's the only competition to this brand is localized coffee shops and restaurants. The business aims to attract a certain customer profile.

### How could the profitability of the business be improved?

Focused promotions
Unique specials
Overhead / cost / expense cutting
Expansion
Central kitchen

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# What is the total staff complement?

Total staff compliment of around 80

# How involved is the Owner in running the business?

Owner is actively involved in the daily operations of the business and oversees management. Also building of relationships with clients

#### When does the current lease end?

Lease agreements differ in each shops - info available One shop is on self owned property with no bond.

# What are the trading hours?

Monday to Saturday and public holidays 8:00 - 17:00 Sunday 8:00 - 15:00

#### What are the main assets of the business?

Stock, furniture, crockery, cutlery.

Two (2) delivery vehicles and two (2) passenger vehicles all in excellent condition.

#### Strengths?

Unique/different offering Stunning look & feel Very proactive with change No loans, property paid for Excellent recognizable brand Unique function catering Not franchised

#### Weaknesses?

Costs / Monthly expenses should be better managed

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# **Opportunities?**

Expansion
Franchising
Owner Operator agreements if one decides to expand
Bakery has huge expansion potential

# **Threats?**

Economic climate

# What is the reason for the sale?

Owner wants to relocate

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