

business
for sale



Date: **3rd July 2024**

Business Reference: **36476**

About the Business:

Household Appliance Repair Business

A profitable service center for leading household appliance brands in the Lowveld. Provides exceptional service with a friendly and efficient staff. This is a fantastic opportunity for a husband and wife team already established in the Lowveld.

Household Appliance Repair Business



Sector: **Services**

Asking Price:

R 2,680,000

Monthly Profit:

R 117,010

Asset Value:

R 343,500

Stock Value:

R 300,000

Yearly Net Profit :

R 1,404,122



Business Report

Fully describe the business's activities?

Electronics repairs and services to all business and domestic electronic appliance and equipment . Warranty service center to major brands. Typical repairs performed on washing machines, gas stoves, computer screens, printers, dishwashers tumble dryers all other household appliances.

How does the business operate on a daily basis?

Owner is responsible for the operational management which includes the opening of the shop and task delegation for the day.

Clients bring in units for assessments and repairs and the business tend to booked call-outs for quote and repairs.

Business offers a wide spectrum of expertise which includes repairs to tv's, fridges, washing machines, kitchen appliances, printers, office equipment and various gas appliances.

What Advertising/Marketing is carried out?

Google (search word optimisation), social media, and some traditional advertising (bill boards and print media).

What competition exists?

There are three other appliance repair companies in the area.

How could the profitability of the business be improved?

Room for expansion into new markets, the business currently only focusses on the immediate area.

Give a breakdown of staff/ functions/ length of service?

Three technicians and Five general office staff, most between 3-5 years of service.

Do any have management potential?

Yes, one of the general admin staff.

How involved is the Owner in running the business?

Owner is fully involved in the operational and financial management of the business, it is a husband and wife team.

When does the current lease end?

Renewal annually.

What are the trading hours?

8h00 - 17h00 Monday to Friday
08h00 - 13h00 Saturdays
Closed on Sundays and public holidays.

What are the main assets of the business?

Nissan NP300 bakkie, All office furniture and equipment, computer and accounting software. Store room shelving, camera system and a 6m wooden storage hut with shelving. Electronics tools and equipment. Printer tools and equipment. Fridge repair equipment and bottles including work benches.

Strengths?

Honesty, reliability, good service, friendly efficient staff, guaranteed workmanship and a good reputation in the market.
Warranty partner back up, good Google rating, satisfied clients. The amount of electronic failures due to use, load shedding and electric storms ensures a continual demand for this business's services.

Weaknesses?

Cost and availability of spare parts can sometimes be a challenge. Critical area to manage customers expectations.

Opportunities?

All major appliance brands are always in need of good service and repair agents, some areas in the vicinity in desperate need for good reliable repair and service centres.

Threats?

If the same level of service and expertise can be maintained, no new threats could be identified.

What is the reason for the sale?

Owners want to retire and move to the Western Cape