



Date: 3rd July 2024

Business Reference: BFS10910

About the Business:

## Franchise Car Wash in Lonehill for sale

Franchised Car Wash in Lonehill for Sale at R2.7 Million

Take advantage of this opportunity to own a thriving franchise car wash in Lonehill, offered at a competitive price of R2.7 million. The owner is motivated to sell due to the emergence of another enticing

investment opportunity

## Kev Features:

Franchise fees are fixed at a minimum monthly amount, independent of turnover, simplifying business growth.

The car wash averages 40 cars per day on weekdays and 70-80 cars over the weekends, ensuring a steady customer flow.

It's a straightforward and profitable venture, making it an ideal choice for those seeking a cash-generating business.

While not requiring a full-time owner-operator, the presence of a capable manager ensures efficient operations. However, hands-on ownership can further enhance its potential.

Valuation Method:

Following the industry standard, we base our valuation on the last 12 months' EBITDA and apply a priceearnings ratio (P.E.) of 3, which can be adjusted based on specific business factors.

Although the business has not yet completed a full 3 years of operation, the year-to-date figures indicate a clear and steady growth trajectory projected for the fiscal year ending in 2024.

Net Profit for the Year Ending February 2023: R 900,075 x P.E. of 3

Resulting in a Total Valuation of R 2,700,225

This fantastic opportunity includes all assets and is available for R2.7 million, offering great potential for growth and profit.

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Sector: Sales & Services

**Asking Price:** 

R 2,700,000

**Monthly Profit:** 

 $R_0$ 

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R 0

Business For Sale | BUSINESS REPORT | 03 July 2024 2