

business
for sale



Date: **26th June 2024**

Business Reference: **BFS10893**

About the Business:

38% Share in Plastic Packaging business for sale

Established in May 2008, our journey began modestly with just one extruder and bag maker. Since then, our growth has been nothing short of remarkable. Today, we proudly operate five extruders and four bag makers, consistently achieving year-on-year expansion. In the 2010 financial year alone, we produced and delivered nearly 30 million plastic bags, showcasing our manufacturing prowess. Based in Wellington,

we've evolved into a robust production facility specializing in a diverse range of plastic packaging, with a monthly output of 100-130 tons in various sizes and colors.

In 2022, we forged a strategic partnership with a renowned company specializing in LDPE and HDPE irrigation pipes. This collaboration has not only enhanced our management synergy but also fortified our position in the market. While our core focus remains on manufacturing and packaging for the export fruit market, we've also diversified our product line with the addition of dustbin bags.

As of the end of 2023, our financials reflect a net profit of R 623,182 and depreciation of R 369,364, resulting in an EBIDTA of R 992,546. With a business valuation of R 2,977,638, we're offering a 38% ownership stake for sale, priced at R 1,131,502, which includes the shareholder loan of R 1.5 million. For those seeking a larger stake, alternative options are available.

This presents an exceptional opportunity to acquire a 38% share at an attractive price of R 2 million, inclusive of the shareholder loan. Don't miss out on the chance to be a part of our success story. Contact us today to explore this enticing investment opportunity further.

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Sector: **Manufacturing**

Asking Price:

R 2,000,000

Monthly Profit:

R 0

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit :

R 0