

business
for sale



Date: **3rd July 2024**

Business Reference: **36089**

About the Business:

URGENT SALE : A 60 Seater restaurant and Pub with a Sea View on the South Coast.

A 60 Seater for Customers to come and enjoy cuisine curry, Fully licensed for liquor. Perfect opportunity to take over or start your own restaurant with an inside restaurant area, Patio Restaurant area with a Sea view as well as a separate Pub.

URGENT SALE : A 60 Seater restaurant and Pub with a Sea View on the South Coast.



Sector: **Food**

Asking Price:

R 550,000

Monthly Profit:

R 25,000

Asset Value:

R 500,000

Stock Value:

R 0

Yearly Net Profit :

R 300,000



Business Report

Fully describe the business's activities?

The well known Curry Restaurant in the busy South Coast Margate / Ramsgate town with a Sea View. This restaurant is well known by the locals as well as visitors from Gauteng.

The business offers you space for 60 customers to come and enjoy Curry Cuisine, fully licensed for liquor. Perfect opportunity to take over or start your own restaurant with an inside restaurant area, a patio restaurant area with a sea view as well as a separate pub.

Food and alcohol Stock not Incl.

How long has the business been established?

Opened 2017

How does the business operate on a daily basis?

The owner and wife opened and closed the restaurant as the manager moved to Gauteng.

What competition exists?

Some restaurants in the area, but only Indian Restaurant that also caters for other food.

How could the profitability of the business be improved?

Owner Involvement, Marketing, etc.

Do any have management potential?

No

How involved is the Owner in running the business?

The currently owner and wife share management.

When does the current lease end?

Open ended lease. The owner is the landlord as well.

What are the trading hours?

11h00 - 21h00 Tuesday - Sunday, closed on Mondays

What are the main assets of the business?

Restaurant furniture, Kitchen Appliances, Cutlery, Crockery and Equipment and Bar

Strengths?

Restaurant with a sea view as well as a separate bar area. All equipment and appliances are fairly new with no repairs needed. On the Main Road with great visibility and the only restaurant with Genuine Indian Cuisine as well as catering for non-Indian food., can be changed to any type of restaurant or pub.

Weaknesses?

Nothing really.

Opportunities?

Huge Opportunity for Owner to manage.

Threats?

Economy

What is the reason for the sale?

Retirement - Old Age

Why is this a good business?

The restaurant with a sea view as well as a separate bar area.

All equipment and appliances are fairly new with no repairs needed.

On the Main Road with great visibility and the only restaurant with genuine Indian cuisine as well as catering for non-Indian food.

Can be changed to any type of restaurant or pub.