



Date: 3rd July 2024

Business Reference: **BFS10885** 

About the Business:

## Franchised Carwash In Norkem Park For Sale

Thriving Carwash Franchise for Sale in Norkem Park

Join our expanding franchise network and step into ownership by acquiring one of our thriving existing branches. This prime location nestled in the upscale Norkem Park at Engen Garage presents an

exceptional opportunity to enter the lucrative carwash industry.

## **Key Features:**

Established carwash franchise in Norkem Park

Prime location at Engen Garage with high visibility

Average of 888 cars per month, ensuring steady traffic

No joining fees, only minimal monthly royalty and software fee

Comprehensive training provided by franchisor

Full management accounts available during due diligence process

Valuation based on last 12 months' EBIDTA multiplied by a price-earning ratio of 3.5

Net profit for the last 12 months: R267,420.95

Valuation: R935.973.33

Offered at R950,000, all-inclusive

Description:

This thriving carwash franchise offers a turnkey opportunity for entrepreneurs looking to capitalize on a well-established business model. Located at Engen Garage in Norkem Park, the franchise benefits from high visibility and a constant flow of customers, with an average of 888 cars serviced per month.

With no joining fees, minimal monthly royalty, and software costs, acquiring this franchise is a cost-effective investment. Plus, comprehensive training provided by the franchisor ensures a smooth transition into ownership.

The valuation of the business, based on the last 12 months' performance and employing a price-earning ratio of 3.5, reflects the premium location and established track record. Priced competitively at R950,000, inclusive of all aspects, this opportunity is not to be missed.

Seize the chance to own a lucrative carwash franchise in Norkem Park and take the first step towards entrepreneurial success.

Contact us today to learn more and arrange a viewing. Don't miss out on this golden opportunity!

## Franchised Carwash In Norkem Park For Sale



Sector: Sales & Services

Asking Price:

R 950,000

Monthly Profit:

 $R_0$ 

Asset Value:

R 0

Stock Value:

R 0

Yearly Net Profit:

R 0

Business For Sale | BUSINESS REPORT | 03 July 2024

Business For Sale | BUSINESS REPORT | 03 July 2024