



# BUSINESS REPORT

Date: **3rd July 2024**

Business Reference: **BFS10890**

About the Business:

## Popular Greek Restaurant for Sale

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Thriving Greek Restaurant for Sale

Overview:

Seize the opportunity to own a highly successful Greek restaurant that has not only weathered the post-

COVID challenges but has continued to flourish with a growing base of loyal patrons. Renowned for its function venue and event expertise, this restaurant has successfully hosted numerous events. With a strong review rating, media features, live entertainment, and true Greek traditions, it offers a vibrant atmosphere where breaking plates is part of the experience.

#### Business Highlights:

Post-COVID Success: Thriving and growing post-COVID, showcasing resilience and adaptability.

Function Venue: Well-known for its function venue and successful event hosting.

Media Features: Featured on radio and television, including an Afrikaans feature film and the series "Koning's van Kitskos."

Live Entertainment: Enhances the overall dining experience, adding to the lively atmosphere.

Owner-Run Potential: Profit can be immediately increased with owner involvement, eliminating the need for two managers.

Valuation: Business is valued based on true profits, removing non-recurring expenses, and is calculated at a P/E ratio of 3.5 using the rule of thumb method.

#### Financial Overview:

Annual Revenue: R3,079,831.00

Annual Profit: R566,433.00

Asking Price: R1,300,000

#### Due Diligence:

Due diligence will commence once a valid offer and proof of funds have been provided.

#### Ownership Opportunity:

This is a unique chance to own a thriving Greek restaurant with a strong customer base and significant growth potential. The owners, not selling due to business struggles but to refocus on their existing ventures, present a solid investment opportunity.

#### Contact Information:

Don't miss out on this exciting opportunity. Contact us today to schedule a visit, learn more, and explore the potential of owning a successful Greek restaurant. Reach us at 010 634 2030

## Popular Greek Restaurant for Sale



Sector: **Food**

Asking Price:

**R 1,300,000**

Monthly Profit:

**R 0**

Asset Value:

**R 0**

Stock Value:

**R 0**

Yearly Net Profit :

**R 0**

