

business
for sale



Date: **30th November 2020**
Business Reference: **33820**

About the Business:

Highly Profitable and well Established Signage Business for Sale

This business is a one stop shop for all your signage requirements. With generations of experience, committed to quality and service excellence this signage firm offer a comprehensive range of signage to a broad spectrum of Clients. This profitable business has generated an income from operations of R XXX for the 12 month period to 31 december 2019.

Highly Profitable and well Established Signage Business for Sale



Sector: **Sales & Services**

Asking Price:

R 4,600,000

Monthly Profit:

R 99,995

Asset Value:

R 2,274,854

Stock Value:

R 30,000

Yearly Net Profit :

R 1,199,936



Business Report

Fully describe the business's activities?

The business operates as a typical signage business. The owner concentrates on marketing and liaise with customers on design and operations. the staff are trained to cross skill but each employee has his field of expertise. from welders, plastic coating drivers and general asistents.

How does the business operate on a daily basis?

The staff work from 8 am to 5 pm on a Monday to Friday basis, but also available for overtime to meet deadlines if required. Each staff member has his field of expertise and the work is commenced to meet operational deadlines.

What Advertising/Marketing is carried out?

The business advertises by means of web site, social media and word of mouth advertising. a huge percentage of work is repeat work from existing clients which serves as a reflection of the work quality and reasonable pricing.

What competition exists?

Limited competition from other sign makers in the area.

How could the profitability of the business be improved?

Huge projects are commissioned by government and municipalities. A BEE partner can secure greater volume of work thus increasing profitability.

Give a breakdown of staff/ functions/ length of service?

The operational side of the business is overseen by a supervisor who in turn reports to the owners of the business. The remaining staff members consist of designers, welders, plastic coating specialist , drivers and general asistents.

Do any have management potential?

The supervisor and drivers have excellent managerial skills.

How involved is the Owner in running the business?

The owner is 80 % involved in the business's general administration.

When does the current lease end?

The Current lease ends 30 April 2020

What are the trading hours?

Monday to Fridays from 8 am to 5 pm.

What are the main assets of the business?

The main assets of the business is the clientele with repeat orders.
The physical assets is as the Asset list of the business which includes all equipment and motor vehicles required for operational purposes.

Strengths?

This business is well established, highly profitable with a huge amount of repeat clientele.
This business is an icon in its industry and well known and respected by its opposition. The good record of the business has been referred to as a Benchmark for the industry.

Weaknesses?

The economy is under pressure causing many businesses to cut on expenses such as marketing and advertising. Economic transformation to to make opportunities available to all race groups is also applying pressure on small business.
These factors will all have a negative influence on the turnover and profitability of the business.

Opportunities?

This business is the ideal opportunity for person or business with a strong BEE rating to maximise the opportunities that are exposed to this business.

Threats?

this business is compliant in all respects. The business operates from an Industrial Zoned business and complies with all safety and health issues as required by the Sectoral Determination board.

What is the reason for the sale?

The owner wishes to retire.