



# BUSINESS REPORT

Date: **13th May 2024**

Business Reference: **36305**

About the Business:

## Custom made Wood Projects, Kitchens and Cupboards - Helderberg

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Manufacturing kitchens, cupboards, stairs and any wood project. This business provides service in the Western Cape and beyond. They produce top-quality kitchens by design, they manufacture and install and remodel projects. High expertise and quality of materials are being used and it shows in the work they deliver

# Custom made Wood Projects, Kitchens and Cupboards - Helderberg



Sector: **Manufacturing**

Asking Price:

**R 3,365,000**

Monthly Profit:

**R 122,544**

Asset Value:

**R 1,121,490**

Stock Value:

**R 130,000**

Yearly Net Profit :

**R 1,470,524**



# Business Report

## Fully describe the business's activities?

The Business manufactures all kinds of wood projects like kitchens, bathrooms, bedrooms, bars, doors, tables and chairs.

They also do veneer projects for other cupboard manufacturers as well as spray painting.

They also restore furniture.

## How does the business operate on a daily basis?

The one seller opens the factory and manages the staff and production.

The other partner, mainly focuses on quotations and installations.

## What Advertising/Marketing is carried out?

Visits to architects

Facebook

## What competition exists?

Other woodworking business in the area

## How could the profitability of the business be improved?

Website

Marketing

## Give a breakdown of staff/ functions/ length of service?

1 = 30 years service - does mostly solid wood work

2 = 20 years service - mostly installation

3 = 15 years service - can do anything on the floor - can be a floor manager as well

4 = 9 years service - mostly assemble cupboards

5 = 6 years service - main installer

6 = 3 years service - sander/spray painter

7 = 2 years service - runs the veneer press

### Do any have management potential?

Yes

### How involved is the Owner in running the business?

Both are involved.  
Husband see clients and do quotations and see to installations.  
Wife is the floor manager and oversee the manufacturing

### When does the current lease end?

Owner owns the property - can be purchased

### What are the trading hours?

7.30 to 16.00

### What are the main assets of the business?

Woodworking Machinery and Tools  
Hyundai 100 bakkie

### Strengths?

This business has been operating for over 30 years  
Built up a good client base, subcontractors suppliers

### Weaknesses?

Dependent on the owner and his wife

## Opportunities?

Growing marketshare

## What is the reason for the sale?

Retirement