

business
for sale



Date: **25th November 2024**

Business Reference: **36305**

About the Business:

Custom made Wood Projects, Kitchens and Cupboards - Helderberg

Manufacturing kitchens, cupboards, stairs and any wood project. This business provides service in the Western Cape and beyond. They produce top-quality kitchens by design, they manufacture and install and remodel projects. High expertise and quality of materials are being used and it shows in the work they deliver

Custom made Wood Projects, Kitchens and Cupboards - Helderberg



Sector: **Manufacturing**

Asking Price:

R 2,850,000

Monthly Profit:

R 122,544

Asset Value:

R 1,121,490

Stock Value:

R 130,000

Yearly Net Profit :

R 1,470,524



Business Report

Fully describe the business's activities?

The Business manufactures all kinds of wood projects like kitchens, bathrooms, bedrooms, bars, doors, tables and chairs.

They also do veneer projects for other cupboard manufacturers as well as spray painting.

They also restore furniture.

How does the business operate on a daily basis?

The one seller opens the factory and manages the staff and production.

The other partner, mainly focuses on quotations and installations.

What Advertising/Marketing is carried out?

Visits to architects

Facebook

What competition exists?

Other woodworking business in the area

How could the profitability of the business be improved?

Website

Marketing

Give a breakdown of staff/ functions/ length of service?

1 = 30 years service - does mostly solid wood work

2 = 20 years service - mostly installation - been trained to be able install at sites without the owners presence.

3 = 15 years service - can do anything on the floor - can be a floor manager as well - been training to take over from the owner on the floor.

4 = 9 years service - mostly assemble cupboards

5 = 6 years service - main installer

6 = 3 years service - sander/spray painter

7 = 2 years service - runs the veneer press

Do any have management potential?

Yes

How involved is the Owner in running the business?

Both are involved.

Husband see clients and do quotations and see to installations. he has been training one of the installers to be able to take over from the seller and do installations without him.

Wife is the floor manager and oversee the manufacturing. She has been training the one senior staff member to take over from her.

A new owner can mainly step into the Quoting side of the business and see clients.

The Husband is also willing to assist on consultation to see clients and do quotes.

When does the current lease end?

Owner owns the property - can be purchased

What are the trading hours?

7.30 to 16.00

What are the main assets of the business?

Woodworking Machinery and Tools

Hyundai 100 bakkie

Strengths?

This business has been operating for over 30 years

Built up a good client base, subcontractors suppliers

Weaknesses?

Dependent on the owner and his wife

Opportunities?

Growing marketshare

What is the reason for the sale?

Retirement