



BUSINESS REPORT

Date: **17th May 2024**

Business Reference: **36317**

About the Business:

URGENT: Manufacturer of supplementary healthcare products needing a turnaround

Distressed manufacturer of products that promote a healthy lifestyle. Sells via own website and distributes to many big retailers. Some products are manufactured and some repackaged This business needs someone to turn it around, reduce overheads and operational cost and make the business profitable again

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Sector: **Manufacturing**

Asking Price:

R **16,500,000**

Monthly Profit:

R **338,891**

Asset Value:

R **12,000,000**

Stock Value:

R **1,000,000**

Yearly Net Profit :

R **4,066,695**



Business Report

Fully describe the business's activities?

Company is a pharmaceutical company that manufactures their own brand of healthcare products and non-complementary medicines, they also repack and resell health care products.

How does the business operate on a daily basis?

Company has consistent orders coming in on a daily basis, current potential is currently limited to 30/40 % due to cashflow constraints

How could the profitability of the business be improved?

Decrease expenses,
Operational turnaround

Give a breakdown of staff/ functions/ length of service?

To be shared with serious buyers but there is an opportunity to decrease staff to achieve more efficient running business

How involved is the Owner in running the business?

Business is owner run and managed

When does the current lease end?

Property part of business sale. Valuation done in Sep 2023 was for R9,5m

What are the trading hours?

Monday to Friday 8 - 5

What are the main assets of the business?

Building, Machinery and equipment, vehicles

What is the reason for the sale?

Business Rescue sale- Financial distress