



# BUSINESS REPORT

Date: **8th May 2024**

Business Reference: **33396**

About the Business:

## Manufacturer of Mosaic tiles

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This business manufactures and supplies Glass mosaic tiles to the wholesale market and certain restaurant franchises and Pool companies

# Manufacturer of Mosaic tiles



Sector: **Manufacturing**

Asking Price:

R **2,000,000**

Monthly Profit:

R **59,657**

Asset Value:

R **1,821,382**

Stock Value:

R **2,000,000**

Yearly Net Profit :

R **715,878**



# Business Report

## Fully describe the business's activities?

This is a plant that manufactures Glass MOSAIC tiles.

It is said that this factory is the only one in the Country that manufactures mosaic tiles. All other Glass mosaic tiles are imported. The Business does however import certain related product from China.

## How does the business operate on a daily basis?

The Business purchases the raw material, some locally and others are imported which is a certain type of glass as well as the related product that is needed in the manufacturing process. It then cuts the product to size, colours it and sends it through a heating process to cure the various products groups needed to manufacture a mosaic tile.

Tiles can be custom made i.t.o of size and colouring according to the customers needs. It has a rep on the road visiting architects and other wholesalers that might use this product. There are various catalogues within the business that is used for marketing purposes as there are many shapes, sizes and colours available in this Industry.

## What Advertising/Marketing is carried out?

Web site

The seller is also personally involved in building a customer base.

## What competition exists?

There are several suppliers of this product but they are imported whilst these are locally designed and manufactured

## How could the profitability of the business be improved?

One could import other related products.

## Give a breakdown of staff/ functions/ length of service?

Various as part of the manufacturing process.

### Do any have management potential?

To an extent but the business does need owner involvement.

### How involved is the Owner in running the business?

Daily

### When does the current lease end?

March 2025

### What are the trading hours?

07:00 to 17:00 from Monday to Thursday, and 07:00 to 13:30 on Friday

### What are the main assets of the business?

The baking ovens and the Vehicles

### Strengths?

The Business can customize product according to its customers needs.  
It is the only local manufacturer of Mosaic tiles  
Long standing

### Weaknesses?

The building Industry has an influence on this type of business

## Opportunities?

To import related products from current suppliers.  
To do additional marketing  
To open up to the end user market

## Threats?

None perceived

## What is the reason for the sale?

The owner has another business on which he wishes to focus.