



BUSINESS REPORT

Date: **12th May 2024**

Business Reference: **BFS10839**

About the Business:

High-end Nail & Beauty Salon Centurion

Upmarket and bustling nail and beauty salon in Centurion Mall.

* Please note Price Excludes VAT.

* Stock Value R60 000

* Rental Deposit of R130 000

High-end Nail & Beauty Salon Centurion



Sector: **Sales & Services**

Asking Price:

R **850,000**

Monthly Profit:

R **40,000**

Asset Value:

R **350,000**

Stock Value:

R **0**

Yearly Net Profit :

R **480,000**



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Background and History

High-end Nail and Beauty salon at the Centurion Mall for 15 years. Used to be a Dreamnails franchised salon until Jan 2023.

Products and Services

Nail enhancements; manicures; pedicures; facials; waxing services

Assets

- Shop fitting;
- Retail stock;
- Salon stock

Employees

7 employees/therapists and 1 cleaner. Several of the employees have been working there for over 5 years.

Financials and Forecasts

Available upon request

Reason for Sale

Owner wants to retire

Conclusion

This successful salon is efficiently managed and would be suitable for someone who enjoys engaging with customers and working in the beauty industry as a whole. Lease is valid until July 2026.

Investment Opportunity

R850k is the asking price. Mall will also ask for a rental deposit.