

A man in a blue suit and patterned shirt stands on a city street, smiling. The background shows a building and a blue trash can.

BUSINESS REPORT

Date: **17th May 2024**

Business Reference: **36465**

About the Business:

Men's outfitters and tailor

Men's Outfitter and Tailor

Men's outfitters and tailor



Sector: **Retail**

Asking Price:

R **250,000**

Monthly Profit:

R **44,483**

Asset Value:

R **0**

Stock Value:

R **500,000**

Yearly Net Profit :

R **444,825**



Business Report

Fully describe the business's activities?

Opening Store at 8:00
Sort drycleaning for pickup
Sort out the priority of alterations to keep tailor-productive
Focus on retail display
Attend to customers
Document all stock and activity movements
General upkeep

How does the business operate on a daily basis?

Opening Store at 8:00
Sort drycleaning for pickup
Sort out the priority of alterations to keep tailor-productive
Focus on retail display
Attend to customers
Document all stock and activity movements
General upkeep

What Advertising/Marketing is carried out?

Google Reviews
Word of Mouth
Occasional Flyers

Give a breakdown of staff/ functions/ length of service?

1 x Tailor/Seamster gen Assistant
1x Owner

How involved is the Owner in running the business?

Total Handson

When does the current lease end?

30 Sept 2024

What are the trading hours?

8 am to 5 pm Monday to Friday
9 am to 1:30 pm Saturdays

What are the main assets of the business?

Furniture And Fittings
Sewing Maschines
Steam Irons
Cash Register
Overlocking Maschine
Blind stich

Strengths?

Outfitters of Quality Stock
Tailoring with Master Craftmanship.
Dry cleaning that delivers quality results
Clean and Save the Environment
Recommendations from High-Profile Customers

Weaknesses?

Normal South African Economic and infrastructure pressures
Haven't done any marketing nor attempted online sales

Opportunities?

Marketing and Advertising can deliver good growth results in all aspects of the business, especially dry cleaning and laundry.
Improve on Adminstrative system and implement. Point of Sales integration

What is the reason for the sale?

Retirement and medical challenges.